

Estimated Hearing Date: March 4, 2020

or as otherwise ordered by the Court

Objection Deadline: December 4, 2019 at 4:00p.m. (AST)

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

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In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.<sup>1</sup>  
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**SUMMARY OF SEVENTH INTERIM APPLICATION OF PHOENIX MANAGEMENT  
SERVICES, LLC, FINANCIAL ADVISOR TO THE MEDIATION TEAM, FOR ALLOWANCE OF  
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES  
INCURRED FOR THE PERIOD JUNE 3, 2019 THROUGH SEPTEMBER 29, 2019**

Name of Applicant: Phoenix Management Services, LLC

Authorized to Provide  
Professional Services to: The Mediation Team

Date of Retention: August 21, 2017 (Effective August 4, 2017)  
[ECF No. 1100]

Period for which compensation  
and reimbursement is sought: June 3, 2019 through September 29, 2019

Monthly Fee Statements subject to the request: June 3 – June 30, 2019  
July 1 – August 4, 2019  
August 5 – September 1, 2019  
September 2 – September 29, 2019

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19 BK 5523-LTS) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Amount of interim compensation sought as actual, reasonable, and necessary:	\$193,489.00
Portion of interim compensation for services performed <b>in Puerto Rico:</b>	\$0.00
Portion of interim compensation for services performed <b>outside of Puerto Rico:</b>	\$193,489.00
Amount of interim expense reimbursement sought as actual, reasonable, and necessary:	\$4,890.80
Are your fee or expense totals different from the sum of previously-served monthly statements?	Yes <sup>2</sup>
Blended rate in this application for all timekeepers:	\$540.62
This is an <i>interim</i> application.	
The total time expended for fee application preparation for the Seventh Interim Period is approximately:	11.1 hours
The corresponding compensation requested is approximately:	\$2,465.00
Prior Interim Fee Applications and Adjustments:	\$2,122,254.60
Prior Interim or Monthly Fee Payments to Date:	\$2,188,007.37 <sup>3</sup>
Number of Professionals Included in this Application:	6
If applicable, number of professionals in this Application not included in a staffing plan approved by the client:	N/A
If applicable, difference between fees budgeted and compensation sought for this period:	N/A

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<sup>2</sup> Phoenix has made a minor adjustment to the expenses presented in the monthly fee statements covering the Seventh Interim Period. Fee statements submitted included a duplicate expense, and as a result, the expenses included in this Seventh Interim Application are \$1,502.42 lower than the sum of expenses in previously submitted Fee Statements. Summaries of adjustments are included in Exhibit F and Exhibit G.

<sup>3</sup> Phoenix has provided to the relevant notice parties copies of four monthly fee statements covering the Seventh Interim Period (as defined below). Phoenix has received payment of \$797,784.70 for the periods covered in the First Interim Fee Application, \$499,813.81 for the periods covered in the Second Interim Fee Application, \$427,362.99 for the periods covered in the Third Interim Fee Application, \$245,824.77 for the periods covered in the Fourth Interim Fee Application, \$132,531.50 for the periods covered by the Fifth Interim Fee Application, \$84,689.60 for the periods covered in the Sixth Interim Fee Application and \$124,333.19 for the periods covered in this Seventh Interim Fee Application. Although the objection periods dictated by the Second Amended Interim Compensation Order (as defined below) have passed for all periods, Phoenix has not received payment for all fees and expenses set forth in the monthly fee statements. A summary of such statements is included on the next page.

Are any timekeeper's hourly rates higher than those charged and approved upon retention: No

**SUMMARY OF SEVENTH INTERIM PERIOD MONTHLY FEE STATEMENTS  
PROVIDED TO NOTICE PARTIES**

<b>Commonwealth of Puerto Rico</b>							
<b>DATE SUBMITTED</b>	<b>PERIOD COVERED</b>	<b>REQUESTED</b>		<b>APPROVED</b>		<b>Amount</b>	<b>Difference from Fee Statements Expenses</b>
		<b>FEEs</b>	<b>EXPENSES</b>	<b>FEEs 90%</b>	<b>EXPENSES</b>	<b>Paid</b>	
7/8/2019	6/03/2019-6/30/2019	\$ 11,542.00		No	No	\$ 10,387.80	\$ -
8/13/2019	7/01/2019-8/04/2019	\$ 13,227.00	\$ -	No	No	\$ 11,904.30	\$ -
9/11/2019	8/05/2019-9/01/2019	\$ 59,615.00	\$ 2,287.14	No	No	\$ 55,940.64	\$ -
10/15/2019	9/02/2019-9/29/2019	\$ 57,434.00	\$ 1,779.09	No	No	\$ -	\$ (1,502.42)
<b>Commonwealth Subtotal</b>		\$ 141,818.00	\$ 4,066.23			\$ 78,232.74	\$ (1,502.42)
<b>PREPA</b>							
<b>DATE SUBMITTED</b>	<b>PERIOD COVERED</b>	<b>REQUESTED</b>		<b>APPROVED</b>		<b>Amount</b>	<b>Difference from Fee Statements Expenses</b>
		<b>FEEs</b>	<b>EXPENSES</b>	<b>FEEs 90%</b>	<b>EXPENSES</b>	<b>Paid</b>	
9/11/2019	6/03/2019-9/01/2019	\$ 715.00	\$ -	No	No	\$ 643.50	\$ -
10/15/2019	9/02/2019-9/29/2019	\$ 830.00	\$ -	No	No	\$ -	\$ -
<b>PREPA Subtotal</b>		\$ 1,545.00	\$ -			\$ 643.50	\$ -
<b>HTA</b>							
<b>DATE SUBMITTED</b>	<b>PERIOD COVERED</b>	<b>REQUESTED</b>		<b>APPROVED</b>		<b>Amount</b>	<b>Difference from Fee Statements Expenses</b>
		<b>FEEs</b>	<b>EXPENSES</b>	<b>FEEs 90%</b>	<b>EXPENSES</b>	<b>Paid</b>	
8/13/2019	7/01/2019-8/04/2019	\$ 1,577.00	\$ -	No	No	\$ 1,419.30	\$ -
9/11/2019	8/05/2019-9/01/2019	\$ 1,430.00	\$ -	No	No	\$ 1,287.00	\$ -
10/15/2019	9/02/2019-9/29/2019	\$ 266.00	\$ -	No	No	\$ -	\$ -
<b>HTA Subtotal</b>		\$ 3,273.00	\$ -			\$ 2,706.30	\$ -

ERS							
		REQUESTED		APPROVED		Amount	Difference from Fee Statements Expenses
DATE SUBMITTED	PERIOD COVERED	FEES	EXPENSES	FEES 90%	EXPENSES	Paid	
7/8/2019	6/03/2019-6/30/2019	\$ 46,321.00	\$ 805.25	No	No	\$ 42,494.15	\$ -
8/13/2019	7/01/2019-8/04/2019	\$ 285.00	\$ -	No	No	\$ 256.50	\$ -
10/15/2019	8/05/2019-9/29/2019	\$ 247.00	\$ 19.32	No	No	\$ -	\$ -
ERS Subtotal		\$ 46,853.00	\$ 824.57			\$ 42,750.65	\$ -
Totals by Monthly Fee Statement							
		REQUESTED		APPROVED		Amount	Difference from Fee Statements Expenses
DATE SUBMITTED	PERIOD COVERED	FEES	EXPENSES	FEES 90%	EXPENSES	Paid	
7/8/2019	6/03/2019-6/30/2019	\$ 57,863.00	\$ 805.25	No	No	\$ 52,881.95	\$ -
8/13/2019	7/01/2019-8/04/2019	\$ 15,089.00	\$ -	No	No	\$ 13,580.10	\$ -
9/11/2019	6/03/2019-9/01/2019	\$ 715.00	\$ -	No	No	\$ 643.50	\$ -
9/11/2019	8/05/2019-9/01/2019	\$ 61,045.00	\$ 2,287.14	No	No	\$ 57,227.64	\$ -
10/15/2019	8/05/2019-9/29/2019	\$ 247.00	\$ 19.32	No	No	\$ -	\$ -
10/15/2019	9/02/2019-9/29/2019	\$ 58,530.00	\$ 1,779.09	No	No	\$ -	\$ (1,502.42)
TOTALS		\$ 193,489.00	\$ 4,890.80			\$ 124,333.19	\$ (1,502.42)



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UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

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In re: PROMESA  
Title III  
THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,  
No. 17 BK 3283-LTS  
as representative of  
THE COMMONWEALTH OF PUERTO RICO, *et al.*, (Jointly Administered)  
Debtors.<sup>1</sup>  
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**SEVENTH INTERIM APPLICATION OF PHOENIX MANAGEMENT SERVICES, LLC,  
FINANCIAL ADVISOR TO THE MEDIATION TEAM, FOR ALLOWANCE OF COMPENSATION  
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES  
INCURRED FOR THE PERIOD JUNE 3, 2019 THROUGH SEPTEMBER 29, 2019**

Phoenix Management Services, LLC (“Phoenix”), Financial Advisor to the Mediation Team appointed in the above-captioned Title III cases (the “Title III Cases”), hereby submits this seventh interim application (the “Seventh Application”) for an award of interim compensation for professional services rendered in the amount of \$193,489.00 and reimbursement for actual and necessary expenses incurred in connection with such services in the amount of \$4,890.80 for the application period from June 3, 2019 through September 29, 2019

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<sup>1</sup>The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19 BK 5523-LTS) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

(the “Seventh Interim Period”).<sup>2</sup> Phoenix submits this Seventh Application pursuant to the Court’s *Order Authorizing the Employment and Payment of Phoenix Management Services, LLC, as Financial Advisor for Mediation Team* (the “Phoenix Retention Order”) [ECF No. 1100], which, among other things, (i) authorizes and requires the Debtors to pay Phoenix amounts arising under its engagement, (ii) authorizes Phoenix to perform certain services for the mediation team appointed in the Title III Cases (the “Mediation Team”), (iii) entitles Phoenix to allowance and payment of compensation for its services and expenses as administrative expenses under section 503(b)(1) of Title 11, United States Code (the “Bankruptcy Code”), made applicable by section 301(a) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),<sup>3</sup> (iv) subjects Phoenix’s fees and expenses to review under section 316 of PROMESA, and (v) entitles Phoenix to interim compensation under the procedures set forth in PROMESA section 317, subject to certain exceptions. Phoenix has also endeavored to comply, to the extent possible, with Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”);<sup>4</sup> Rule 2016-1 of the Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Rules”);<sup>5</sup> guidance from Brady Williamson, the Fee Examiner appointed in the Title III Cases and the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the “Second Amended Interim Compensation Order”) [ECF No. 3269]. In support of the Application, Phoenix submits the Certification of Michael Jacoby, attached hereto as **Exhibit A**, and respectfully represents as follows:

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<sup>2</sup> Although under the Second Amended Interim Compensation Order, the Seventh Interim Period concludes on September 30, 2019, Phoenix’s billing software operates on a weekly basis and Phoenix thus requests compensation herein through September 29, 2019.

<sup>3</sup> PROMESA is codified at 48 U.S.C. §§ 2101–224.

<sup>4</sup> All Bankruptcy Rules referenced in this Application are made applicable to these Title III Cases pursuant to section 310 of PROMESA.

<sup>5</sup> The Local Rules are made applicable here by the Court’s *Order (A) Imposing and Rendering Applicable Local Bankruptcy Rules to These Title III Cases, (B) Authorizing Establishment of Certain Notice, Case Management, and Administrative Procedures, and (C) Granting Related Relief* [ECF No. 249].

### **Introduction**

1. Phoenix was retained by the Mediation Team, effective as of August 4, 2017, to provide services to the Mediation Team, as directed by the Mediation Team in support of its efforts facilitating the confidential mediation of issues arising in the Title III Cases and related proceedings.

2. During the Seventh Interim Period, Phoenix performed a variety of services as directed by the Mediation Team, including reviewing background information regarding the Commonwealth of Puerto Rico (the “Commonwealth”) and its instrumentalities, liquidity reports and cash flow forecasts, the revised certified fiscal plans, and supporting documentation; engaging in discussions with members of the Mediation Team and parties in interest (including representatives, financial advisors and counsel for parties participating in the mediation); preparing for, organizing, participating in, and spearheading follow-up pertaining to numerous mediation sessions; reviewing, analyzing and preparing information pertaining to the fiscal plans and various other financial matters arising in the Title III Cases and related proceedings.

3. Consistent with the Phoenix Retention Order, during the Seventh Interim Period, Phoenix provided the following services (collectively, the “Services”):

(A) Assisted the Mediation Team with:

- Understanding the fiscal plan(s);
- Understanding the types of consideration that may be offered under plans of adjustment; and
- Identifying capital structures and debt restructuring techniques that may be useful in mediating plans of adjustment;

(B) Provided other services that the Mediation Team deemed necessary to support facilitative and directive mediation sessions, including:

- Identifying financial and information-related observations made by the parties to identify common ground on assumptions and methodologies, factual consistencies and inconsistencies, disjointed perceptions and incomplete information; and

- Sharing insights with the Mediators and participants, as appropriate, including reflecting and reframing parties' comments.

4. Phoenix's work during the Seventh Interim Period was necessary for, and beneficial to, the Mediation Team to support its efforts in facilitating settlement negotiations pertaining to the Title III Cases and related proceedings.

5. Phoenix provided relevant notice parties with copies of its monthly fee statements for the periods of (i) June 3, 2019 through June 30, 2019, (ii) July 1, 2019 through August 4, 2019, (iii) August 5, 2019 through September 1, 2019, and (iv) September 2, 2019 through September 29, 2019.

### **Jurisdiction**

6. The United States District Court for the District of Puerto Rico (the "Court") has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a).

7. Venue is proper in this jurisdiction pursuant to PROMESA section 307(a).

8. Phoenix makes this Seventh Application pursuant to the Phoenix Retention Order, which incorporates PROMESA sections 316 and 317 and sections 105(a) and 503(b) of the Bankruptcy Code. Phoenix has also endeavored to comply, to the extent possible, with Bankruptcy Rule 2016, Local Rule 2016-1, the Second Amended Interim Compensation Order, and guidance from the Fee Examiner.

### **Background**

9. On June 30, 2016, the Financial Oversight and Management Board (the "Oversight Board") was established under PROMESA section 101(b). On August 31, 2016, President Obama appointed the Oversight's Board's seven voting members.

10. Pursuant to PROMESA section 315, "[t]he Oversight Board in a case under this title is the representative of the debtor[s]" and "may take any action necessary on behalf of the debtor[s] to prosecute the cases[s] of the debtor[s], including filing a petition under section 304 of [PROMESA] . . . or otherwise generally submitting filings in relation to the case[s] with the court".

11. On May 3, 2017, the Oversight Board filed a voluntary petition for relief for the

Commonwealth under title III of PROMESA.

12. On May 5, 2017, the Oversight Board filed a voluntary petition for relief for the Puerto Rico Sales Tax Financing Corporation (“COFINA”) under title III of PROMESA.

13. On May 21, 2017, the Oversight Board filed voluntary petitions for relief for the Puerto Rico Highways and Transportation Authority (“HTA”) and the Employees Retirement System for the Commonwealth (“ERS”) under title III of PROMESA.

14. On June 29, 2017, the Oversight Board filed a voluntary petition for relief for the Puerto Rico Electric Power Authority (“PREPA”) under title III of PROMESA.

15. On September 27, 2019, the Oversight Board filed a voluntary petition for relief for the Puerto Rico Public Buildings Authority (“PBA”, and together with the Commonwealth, COFINA, HTA, ERS and PREPA, the “Debtors”) under Title III of PROMESA

16. United States District Judge Laura Taylor Swain has been designated to serve as the presiding judge in the Title III Cases. The Title III Cases are administered jointly [ECF Nos. 242, 537, 1417, 8829].

17. On June 23, 2017, the Court entered an order appointing the Mediation Team to facilitate confidential settlement negotiations of any and all issues and proceedings arising in the Title III Cases and related proceedings [ECF No. 430]. On November 11, 2017, the Court entered an order appointing a new member of the Mediation Team [ECF No. 1849]. The Mediation Team continues to be led by the Honorable Barbara J. Houser, Chief Judge of the United States Bankruptcy Court for the Northern District of Texas.

#### **Phoenix’s Retention and Fee Request**

18. On August 4, 2017, the Mediation Team elected to employ Phoenix as its financial advisor.

19. On August 13, 2017, the Oversight Board filed an application requesting entry of an order authorizing, among other things, the employment and payment of Phoenix as the Mediation Team’s financial advisor [ECF No. 1018] (the “Phoenix Retention Application”).

20. On August 21, 2017, the Court entered the Phoenix Retention Order, a copy of which is attached hereto as **Exhibit B**. Pursuant to the Phoenix Retention Order, Phoenix is entitled to compensation for reasonable, actual, and necessary professional services rendered and reimbursement of expenses incurred in connection with the Title III Cases.

21. On December 15, 2017, Phoenix filed its First Interim Application for allowance of compensation for services rendered of \$774,101.00 and reimbursement of expenses of \$28,561.25 for the period August 4, 2017 through October 1, 2017.

22. On March 7, 2018, the Court entered an Omnibus Order awarding Phoenix interim allowance of compensation for services rendered of \$770,482.25 and reimbursement of expenses of \$27,302.45 for the period August 4, 2017 through October 1, 2017.

23. On March 19, 2018, Phoenix filed its Second Interim Application for allowance of compensation for services rendered of \$484,698.50 and reimbursement of expenses of \$21,225.61 for the period October 2, 2017 through February 4, 2018.

24. On June 8, 2018, the Court entered an Omnibus Order awarding Phoenix interim allowance of compensation for services rendered of \$479,160.35 and reimbursement of expenses of \$20,653.46 for the period October 2, 2017 through February 4, 2018.

25. On July 16, 2018, Phoenix filed its Third Interim Application for allowance of compensation for services rendered of \$411,040.50 and reimbursement of expenses of \$19,039.99 for the period February 5, 2018 through June 3, 2018.

26. On November 9, 2018, the Court entered an Omnibus Order awarding Phoenix interim allowance of compensation for services rendered of \$408,694.00 and reimbursement of expenses of \$18,668.99 for the period February 5, 2018 through June 3, 2018.

27. On November 27, 2018, Phoenix filed its Fourth Interim Application for allowance of compensation for services rendered of \$241,810.50 and reimbursement of expenses of \$5,249.27 for

the period June 4, 2018 through September 30, 2018.

28. On March 14, 2019, the Court entered an Omnibus Order awarding Phoenix interim allowance of compensation for services rendered of \$240,575.50 and reimbursement of expenses of \$5,249.27 for the period June 4, 2018 through September 30, 2018.

29. On March 18, 2019, Phoenix filed its Fifth Interim Application for allowance of compensation for services rendered of \$132,756.50 for the period October 1, 2018 through February 3, 2019.

30. On June 26, 2019, the Court entered an Omnibus Order awarding Phoenix interim allowance of compensation for services rendered in the amount of \$132,531.50 for the period October 1, 2018 through February 3, 2019.

31. On July 15, 2019, Phoenix filed its Sixth Interim Application for allowance of compensation for services rendered of \$91,366.00 and reimbursement of expenses of \$2,343.20 for the period February 4, 2019 through June 2, 2019.

32. On October 29, 2019, the Court entered an Omnibus Order awarding Phoenix interim allowance of compensation for services rendered in the amount of \$90,811.00<sup>6</sup> and reimbursement of expenses of \$2,343.20 for the period February 4, 2019 through June 2, 2019.

33. Phoenix's fees are based upon hours charged, recorded in tenth of an hour increments, at Phoenix's ordinary and customary hourly rates in effect at the time of its retention, plus reimbursement of actual, necessary out-of-pocket expenses and other charges incurred by Phoenix on behalf of the Mediation Team. Phoenix adjusts its rates annually at the start of each calendar year. The rates set forth herein are consistent with rates charged to other clients, including outside of bankruptcy.

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<sup>6</sup> By agreement, the Fee Examiner reduced the allowance of compensation for services rendered by Phoenix during the Sixth Interim Period by \$555.00. Additionally, Phoenix has not yet received the 10% holdback (\$9,149.60) for services rendered during the Sixth Interim Period.

34. **Exhibit C** to this Application contains a schedule setting forth all Phoenix professionals and staff who have performed services in the Title III Cases during the Seventh Interim Period, the capacity in which each individual is employed by Phoenix, the hourly billing rate charged for services performed by such individual, and the aggregate number of hours expended in this engagement and the amount of fees billed.

35. By this Seventh Application, Phoenix seeks (i) allowance and compensation in the amount of \$193,489.00 and (ii) reimbursement of expenses incurred, in the amount of \$4,890.80. Phoenix has been paid for a portion of services performed during the Seventh Interim Period as noted above.

36. Of the compensation requested, \$0.00 is for work performed in Puerto Rico and \$193,489.00 is for work performed outside of Puerto Rico.

37. This is Phoenix's seventh request for interim compensation in the Title III Cases. All of the services for which Phoenix requests compensation were performed at the direction or instruction of the Mediation Team and for or on behalf of the Mediation Team in connection with the Title III Cases and related proceedings and in the discharge of Phoenix's professional responsibilities as Financial Advisor to the Mediation Team.

38. Phoenix has received no payment and no promises for payment from any source other than the Debtors for services rendered or to be rendered in connection with matters covered by this Seventh Application.

39. No agreement or understanding exists between Phoenix and any other entity for the sharing of compensation received or to be received for services rendered in or in connection with the Title III Cases and related proceedings.

40. Phoenix has taken reasonable steps to avoid duplication of services by Phoenix's professionals.



**Fees Incurred During the Seventh Interim Period**

41. During the Seventh Interim Period, Phoenix provided important professional services to the Mediation Team in connection with the Title III Cases and related proceedings. Services rendered by each professional and staff member during the Seventh Interim Period, and a summary of the time incurred by project code, is attached hereto as **Exhibit D**. Phoenix's detailed time entries for time billed during the Seventh Interim Period are included as **Exhibit E**. The detailed time entries have been redacted in order to preserve, to the greatest extent possible, the confidentiality of the mediation process. Phoenix has agreed to provide unredacted copies of its detailed time entries to the fee examiner appointed in the Title III Cases, on the condition that the time records be kept confidential.

42. The total number of hours expended by Phoenix professionals and staff in performing professional services for the Mediation Team during the Seventh Interim Period was 357.90 hours. Below is a summary of fees incurred and hours worked during the Seventh Interim Period for which compensation is sought on an hourly basis in this Seventh Application:

Professional	Position Title	Hourly Billing Rate	Total Billed Hours Outside of Puerto Rico	Total Compensation Work Performed Outside of Puerto Rico Total Compensation
Brian Gleason	Senior Managing Director	\$ 650.00	256.40	\$ 166,660.00
Michael Jacoby	Senior Managing Director	\$ 650.00	2.00	\$ 1,300.00
Michael Gaul	Sr. Director	\$ 450.00	4.60	\$ 2,070.00
Patrick Bellot	Vice President	\$ 350.00	36.30	\$ 12,705.00
Sean Rieder	Sr. Analyst	\$ 190.00	49.10	\$ 9,329.00
Dianne Lomonaco	Vice President	\$ 150.00	9.50	\$ 1,425.00
<b>TOTALS</b>			<b>357.90</b>	<b>\$ 193,489.00</b>
Blended Rate		540.62		

**Summary of Services Provided During the Seventh Interim Period**

43. In consultation with the Mediation Team, and later the Fee Examiner, Phoenix established project task code categories (each, a "Task Code") for keeping time records of the work performed for the

Mediation Team. The following is a summary, by Task Code, of the professional services provided by Phoenix during the Seventh Interim Period.

***Account Management (43.8 hours)***

Time in this Task Code primarily includes initial work reviewing Intralinks for documents shared with Mediation Team members and parties in interest.

***Billable Travel – hours reflected at 50% of total (12.2 hours)***

Time in this Task Code includes time spent travelling to and from meetings with Mediation Team members and parties in interest.

***Fee Applications (11.1 hours)***

Time in this Task Code primarily includes work preparing and reviewing the monthly fee statements for July 1, 2019 through September 1, 2019, work preparing the Sixth Interim Fee Application, and communication regarding status and timing of payment.

***Communication – Mediation Team (26.1 hours)***

Time in this Task Code primarily includes meetings, discussions and conference calls with members of the Mediation Team regarding a wide variety of mediation-related matters.

***Communication – Parties in Interest (12.3 hours)***

Time in this Task Code primarily includes meetings and phone calls with representatives, financial advisors and counsel to parties involved in the mediation process. These communications provided Phoenix (and, in turn, the Mediation Team) with valuable background information, an understanding of the circumstances and positions of the various parties, and the evolution of their respective views of the fiscal plans and potential debt restructuring alternatives. As part of these communications, Phoenix assisted with the information flow amongst the parties and the Mediation Team.

***Communication – Phoenix Team (9.1 hours)***

Time in this Task Code primarily includes work by Phoenix professionals organizing and coordinating our

efforts, providing updates on individual conversations and activities, developing and refining our work streams, and developing strategies regarding sequencing of work and communications with parties of interest.

***Deliverables for Mediation Team (11.0 hours)***

Time in this Task Code primarily includes work drafting and editing memoranda and reports for the Mediation Team members.

***Mediation Sessions – Prep/Attend/Follow up (102.6 hours)***

Time in this Task Code primarily includes time spent preparing for mediation sessions with parties in interest, participating in mediation sessions with parties in interest, reviewing and consolidating questions posed by the parties, assisting the financial advisors in preparing for various mediation sessions, leading and attending mediation sessions, and coordinating answers and follow-up to questions and information requests from parties.

***Meetings & Interviews/Info Gathering – Parties in Interest (3.8 hours)***

Time in this Task Code primarily includes meetings and phone calls with representatives, financial advisors and counsel to parties involved in the mediation process. These meetings, like the communications with parties referenced above, provided Phoenix (and, in turn, the Mediation Team) with valuable information, as well as an understanding of the circumstances and positions of the various parties.

***Review/Analysis of Documents and Info (125.9 hours)***

Time in this Task Code primarily includes reviewing and analyzing information provided by parties in interest or otherwise obtained by Phoenix regarding fiscal plans, potential debt restructurings, and other documents and analysis regarding macroeconomic factors and other mediation issues.

**Expenses Incurred During the Seventh Interim Period**

44. Phoenix has incurred, and this Seventh Application seeks reimbursement of, actual, reasonable, and necessary expenses in the amount of \$4,890.80. A categorized summary of such expenses incurred by Phoenix during the Seventh Interim Period, and an itemization of each expense

within each category, is attached as **Exhibit F**. Detailed records of the expenses for which reimbursement is sought are included as **Exhibit G**. Phoenix reserves the right to request, in subsequent fee applications, reimbursement of any additional expenses incurred during the Seventh Interim Period, as such expenses may not have been captured in Phoenix's billing system on the date of filing this Seventh Application.

### **Compensation Requested**

45. The services for which Phoenix seeks compensation in this Seventh Application were, at the time provided, necessary for and beneficial to the Mediation Team. Phoenix performed these services economically, effectively, and efficiently, and they benefited the Mediation Team. Phoenix submits that the compensation requested is reasonable in light of the nature, extent, and value of such services to the Mediation Team. Accordingly, Phoenix submits the compensation sought in this Seventh Application is warranted and should be approved.

#### **(A) Compensation Under Sections 316 and 317 of PROMESA**

46. Section 317 of PROMESA authorizes interim compensation of professionals and incorporates the substantive standards of section 316 of PROMESA to govern the Court's award of interim compensation. Section 316 of PROMESA provides that a court may award a professional employed under section 1103 of the Bankruptcy Code "reasonable compensation for actual, necessary services rendered," and "reimbursement for actual, necessary expenses." 48 U.S.C. § 2176(a)(1), (2). Section 316(c) sets forth the criteria for such an award:

In determining the amount of reasonable compensation to be awarded . . . the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including—

- (1) the time spent on such services;
- (2) the rates charged for such services;
- (3) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case

under this chapter;

(4) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;

(5) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the restructuring field; and

(6) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this subchapter or Title 11.

48 U.S.C. § 2176(c).

47. As analyzed below, Phoenix submits the elements governing awards of compensation under PROMESA justify the allowance requested.

**1. The Time and Labor Required**

48. During the Seventh Interim Period, Phoenix professionals and staff spent 357.9 hours providing professional services to the Mediation Team for which Phoenix seeks compensation on an hourly basis. Phoenix coordinated its efforts to prevent duplication of efforts and thereby not spend more time than required. Phoenix required this amount of time to advise the Mediation Team with respect to Fiscal Plan and mediation-related issues.

**2. The Rates Charged for Such Services**

49. During the Seventh Interim Period, Phoenix's hourly billing rates ranged from \$150.00 to \$650.00. Based on the recorded hours expended by Phoenix's professionals and staff, the average hourly billing rate for Phoenix's services was \$540.62.

50. Phoenix's hourly rates are set at a level designed to compensate Phoenix fairly for the work of its professionals and staff and to cover certain fixed and routine overhead expenses. Hourly rates vary with the experience and seniority of the individuals assigned. These hourly rates are subject to periodic adjustments to reflect economic and other conditions and are consistent with the rates charged elsewhere.

51. The hourly rates and corresponding rate structure that Phoenix charges in these cases are equivalent to the hourly rates and corresponding rate structure that Phoenix charges for similar matters, whether in court or otherwise, regardless of whether a fee application is required.

**3. The Necessity of the Services and the Benefit to the Debtors**

52. As described herein, the services rendered by Phoenix were necessary to assist the Mediation Team in its efforts to facilitate negotiated settlements in the Title III Cases and related proceedings. All of those services directly benefitted the Mediation Team.

**4. The Reasonableness of the Time Spent, Based on the Complexity, Importance, Nature of the Issues**

53. Phoenix was required to absorb a significant amount of information in an extremely short period of time in order to prepare for mediation sessions and meetings. Phoenix devoted the appropriate number and level of resources to accomplish the tasks requested by the Mediation Team in the requested timeframe. The compensation requested is reasonable in light of the requested tasks and the services rendered.

**5. The Experience, Reputation, and Ability of the Professionals Providing Services**

54. Phoenix professionals have achieved a high degree of expertise and strong reputations in their fields. Phoenix's professionals have extensive experience, knowledge and resources in the areas of municipal restructurings, financial forecasting, operational and financial turnarounds, and negotiations in complex situations with numerous constituents.

**6. Customary Compensation**

55. The work for which Phoenix seeks compensation in this Seventh Application is of the type and nature for which Phoenix customarily would seek compensation at the rates identified in this Seventh Application. In addition, the compensation Phoenix seeks in this Seventh Application is comparable to the compensation it would have sought for comparable work outside of a chapter 11 case.

56. Phoenix submits that the compensation requested is reasonable under all the factors

considered under sections 316 and 317 of PROMESA and that the factors justify the allowance in full of Phoenix's compensation and reimbursement request.

57. In view of the foregoing, Phoenix respectfully requests that it be allowed interim compensation in the amount of \$193,489.00 for services rendered during the Seventh Interim Period.

**(B) Reasonable and Necessary Expenses Incurred in Providing Services to the Mediation Team**

58. For the Seventh Interim Period, Phoenix requests reimbursement of \$4,890.80 for reasonable and necessary costs and expenses incurred on behalf of the Mediation Team.

59. Phoenix's normal billing rates do not take these costs and expenses into consideration. Rather, Phoenix bills each cost and expense to the applicable client. Phoenix does not include the amortization of the cost of any investment, equipment, or capital outlay in its charges for these services.

60. Any services billed by a third-party vendor are charged to the Mediation Team in the amount billed to and paid by Phoenix.

61. Pursuant to Local Rule 2016-1(b)(7), if applicable, Phoenix seeks reimbursement for air travel limited to the amount spent on coach fare.

62. Phoenix has made reasonable efforts to minimize its costs and expenses in connection with its representation of the Mediation Team. Each of the costs and expenses Phoenix has incurred in providing professional services to the Mediation Team was necessary, reasonable, and justified under the circumstances to serve the needs of the Mediation Team.

**Statement By Phoenix Under ¶ C(5) of the UST Guidelines**

63. This engagement does not involve variations from Phoenix's standard and customary billing rates.

64. None of the professionals included in this Seventh Application varied their hourly rate based on the geographic location of the Title III Cases.

65. The Seventh Application includes limited time (11.1 hours) and fees (\$2,465.00) related to

reviewing or revising time records or preparing, reviewing, or revising invoices.

66. The hourly rates specified in the Phoenix Retention Application were effective January 1, 2017 and have not increased since that time. The Phoenix Retention Application provides that Phoenix's scheduled hourly rates are periodically adjusted, generally at the beginning of a calendar year.

#### **RESERVATION OF RIGHTS AND NOTICE**

67. It is possible that some professional time expended or expenses incurred during the Seventh Interim Period are not reflected in the Seventh Application. Phoenix reserves the right to include such amounts in future fee applications.

68. Consistent with the Second Amended Interim Compensation Order, the Mediation Team has provided notice of this Seventh Application to: (a) the U.S. Trustee; (b) counsel to the Oversight Board; (c) counsel to the Puerto Rico Fiscal Agency and Financial Advisory Authority; (d) the Fee Examiner; and (e) all parties that have filed a notice of appearance with the Clerk of this Court, pursuant to Bankruptcy Rule 2002 and applicable provisions of the Local Rules, and requested such notice. A copy of this Seventh Application, along with relevant supporting data, has also been provided to counsel to the Fee Examiner.

#### **No Prior Request**

69. No prior application for the relief requested by this Seventh Application has been made to this or any other court.

70. WHEREFORE, Phoenix respectfully requests that the Court enter an order: (a) awarding Phoenix compensation for professional services provided during the Seventh Interim Period in the amount of \$193,489.00; (b) reimbursement of actual, reasonable and necessary expenses incurred in the Seventh Interim Period in the amount of \$4,890.80; and (c) granting such other relief as is appropriate under the circumstances.

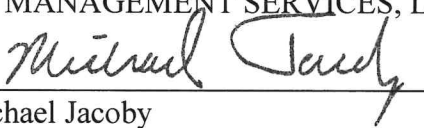


Dated: November 13, 2019

Respectfully submitted,

PHOENIX MANAGEMENT SERVICES, LLC

By:

  
Michael Jacoby  
110 Commons Court  
Chadds Ford, PA 19317-9716  
Telephone: 484 841-6808  
Email: [mjacoby@phoenixmanagement.com](mailto:mjacoby@phoenixmanagement.com)

**Exhibit A**

Certification of Michael Jacoby

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

-----X

In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.<sup>1</sup>

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**VERIFIED CERTIFICATION OF MICHAEL JACOBY  
IN SUPPORT OF THE SEVENTH APPLICATION OF PHOENIX MANAGEMENT  
SERVICES, LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS  
FINANCIAL ADVISORS TO THE MEDIATION TEAM  
FOR THE PERIOD JUNE 3, 2019 THROUGH SEPTEMBER 29, 2019**

I, Michael Jacoby, have the responsibility for ensuring that the *Seventh Application of Phoenix Management Services, LLC, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred As Financial Advisors to the Mediation Team From June 3, 2019 through September 29, 2019* (the “Application”) complies with the applicable provisions of the Phoenix Retention Order,<sup>2</sup> PROMESA, the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, the Second Amended Interim Compensation Order, and other applicable authorities. I hereby certify

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747; and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19 BK 5523-LTS) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

<sup>2</sup> All capitalized terms have the meaning provided in the Application unless otherwise defined herein.

the following:

1. I am a Senior Managing Director in the firm of Phoenix Management Services, LLC (“Phoenix”).
2. I am one of the lead professionals from Phoenix advising the Mediation Team in connection with the above-captioned Title III Cases and related proceedings. I am authorized to submit this certification in support of the Application. Except as otherwise noted, I have personal knowledge of the matters set forth herein.
3. I have read the Application. The statements contained in the Application are true and correct according to the best of my knowledge, information, and belief.
4. To the best of my knowledge, information, and belief, formed after reasonable inquiry, the fees and disbursements sought in the Application are permissible under the Phoenix Retention Order, PROMESA, the Bankruptcy Rules, the Local Rules, and other orders of this Court.
5. The fees and disbursements sought in the Application are billed at rates Phoenix employs and other Phoenix clients accept in matters of this nature.
6. None of the professionals seeking compensation varied their hourly rate based on their geographic location.
7. The Seventh Application includes limited time (11.1 hours) and fees (\$2,465.00) related to reviewing or revising time records or preparing, reviewing, or revising invoices.
8. Phoenix does not make a profit on costs or expenses for which it seeks reimbursement, whether the service is performed by Phoenix in-house or through a third party.
9. No agreement or understanding exists between Phoenix and any other person for the sharing of compensation to be received in connection with the above cases except as authorized by PROMESA, the Bankruptcy Rules, and the Local Rules.
10. All services for which Phoenix seeks compensation were professional services

rendered to the Mediation Team and not on behalf of any other person.

I certify under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief formed after reasonable inquiry.

Executed on November 13, 2019.

  
\_\_\_\_\_  
Michael Jacoby

**Exhibit B**

Order Authorizing Employment and Payment of Phoenix Management Services, LLC,  
as Financial Advisor for Mediation Team [ECF No. 1100]

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	(Jointly Administered)
Debtors. <sup>1</sup>	

-----X

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	No. 17 BK 4780-LTS <sup>3</sup>
PUERTO RICO ELECTRIC POWER AUTHORITY (PREPA),	
Debtor. <sup>2</sup>	

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**ORDER AUTHORIZING EMPLOYMENT AND PAYMENT OF  
PHOENIX MANAGEMENT SERVICES, LLC, AS FINANCIAL ADVISOR FOR MEDIATION TEAM**

*Upon the Application of Oversight Board for Entry of Order Authorizing Employment and  
Payment of Phoenix Management Services, LLC as Financial Advisor for Mediation Team (the*

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<sup>1</sup> The Debtors in these title III cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

<sup>2</sup> The last four (4) digits of PREPA's federal tax identification number are 3747.

<sup>3</sup> The PREPA title III case is not jointly administered with the Commonwealth of Puerto Rico, *et al.* title III cases jointly administered under No. 17 BK 3283-LTS. This Application is filed both in the PREPA title III case and the Commonwealth of Puerto Rico, *et al.* title III cases.

“Application”);<sup>4</sup> and the Court having found it has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a); and it appearing that venue in this district is proper pursuant to PROMESA section 307(a); and the Court having found that the relief requested in the Application is in the best interests of the Debtors, their creditors, and other parties in interest; and the Court having found that the Oversight Board provided adequate and appropriate notice of the Application under the circumstances and that no other or further notice is required; and the Court having reviewed the Application and the Kopacz Declaration and having determined that the legal and factual bases set forth in the Application, including the absence of other costs associated with the Mediation Team’s service establish just cause for the relief granted herein; and no objections to the relief requested herein having been asserted; and upon the record herein, after due deliberation thereon, the Court having found that good and sufficient cause exists for the granting of the relief as set forth herein,

**THEREFORE, IT IS HEREBY ORDERED THAT:**

1. The Application is GRANTED as set forth herein.
2. The Debtors are authorized and required to pay Phoenix as financial advisor for the Mediation Team effective *nunc pro tunc* to August 4, 2017, all amounts arising under Phoenix’s engagement, and Phoenix is authorized and directed to perform the Services.
3. In connection with performing the Services, Phoenix is authorized to take direction from the Mediation Team.
4. Phoenix shall be entitled to allowance and payment of compensation for professional services rendered and reimbursement of expenses incurred pursuant to the terms of

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<sup>4</sup> Capitalized terms not otherwise defined herein shall have the meanings given to them in the Application.



the Application and its engagement as an administrative expense pursuant to Bankruptcy Code section 503(b)(1), made applicable by PROMESA section 301(a).

5. Phoenix's fees and expenses shall be subject to review and allowance by the Court under the procedures and standards applicable to fees and expenses of professional persons under PROMESA section 316. Phoenix shall be entitled to seek interim compensation under the procedures set forth in PROMESA section 317, and shall be subject to any interim compensation orders entered by the Court, except that any objection to the allocation of Phoenix's fees and expenses or the reasonableness of those fees and expenses shall be raised in the first instance with the Mediation Team Leader.<sup>5</sup>

6. Phoenix will maintain records of time and expenses on a Debtor-specific basis. Phoenix's allowed fees and expenses shall be paid by, and allocated among, the Commonwealth and its instrumentalities that are, at the time the fees and expenses are incurred, debtors under title III of PROMESA. Under no circumstances shall the Mediation Team or any Mediator be responsible for payment of Phoenix's fees and expenses.

7. Phoenix shall be entitled to indemnification and exclusion from subpoena and legal proceedings in same manner and to the same extent as are the Mediators.

8. In the event of any inconsistency between this Order and the Application, this Order shall govern.

9. Nothing herein is intended to, shall constitute, or shall be deemed to constitute Debtors' or the Oversight Board's consent, pursuant to PROMESA section 305, to this Court's interference with (a) any of the political or governmental powers of the Debtors, (b) any of the

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<sup>5</sup> In the event no agreement is reached regarding the allocation of Phoenix's fees and expenses or the reasonableness of those fees and expenses, those objections may be filed with the Court in accordance with any interim compensation order entered by the Court.

property or revenues of the Debtors, or (c) the use or enjoyment of the Debtors of any income-producing property.

10. Notwithstanding any applicability of any Federal Rule of Bankruptcy Procedure, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

11. Phoenix, the Mediation Team, and the Oversight Board, as the Debtors' representative, are authorized to take all actions, and to execute all documents, necessary or appropriate, to effectuate the relief granted in this order in accordance with the Application.

12. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

13. This Order resolves Docket Entry No. 1018 in Case No. 17-3283 and Docket Entry No. 229 in Case No. 17-4780.

Dated: August 21, 2017

/s/ Laura Taylor Swain  
LAURA TAYLOR SWAIN  
United States District Judge

**Exhibit C**

**SUMMARY OF FEES INCURRED DURING THE SEVENTH INTERIM PERIOD, BY PROFESSIONAL**

**Commonwealth of Puerto Rico**

<b>Professional</b>	<b>Position Title</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Brian Gleason	Senior Managing Director	\$ 650.00	194.50	\$ 126,425.00
Michael Jacoby	Senior Managing Director	\$ 650.00	2.00	\$ 1,300.00
Michael Gaul	Sr. Director	\$ 450.00	4.20	\$ 1,890.00
Patrick Bellot	Vice President	\$ 350.00	20.10	\$ 7,035.00
Sean Rieder	Sr. Analyst	\$ 190.00	19.70	\$ 3,743.00
Dianne Lomonaco	Vice President	\$ 150.00	9.50	\$ 1,425.00
<b>Commonwealth Subtotal</b>			<b>250.00</b>	<b>\$ 141,818.00</b>

**PREPA**

<b>Professional</b>	<b>Position Title</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Brian Gleason	Senior Managing Director	\$ 650.00	2.10	\$ 1,365.00
Michael Gaul	Sr. Director	\$ 450.00	0.40	\$ 180.00
<b>PREPA Subtotal</b>			<b>2.50</b>	<b>1,545.00</b>

**ERS**

<b>Professional</b>	<b>Position Title</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Brian Gleason	Senior Managing Director	\$ 650.00	57.60	\$ 37,440.00
Patrick Bellot	Vice President	\$ 350.00	16.20	\$ 5,670.00
Sean Rieder	Sr. Analyst	\$ 190.00	19.70	\$ 3,743.00
<b>ERS Subtotal</b>			<b>93.50</b>	<b>46,853.00</b>

**HTA**

<b>Professional</b>	<b>Position Title</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Brian Gleason	Senior Managing Director	\$ 650.00	2.20	\$ 1,430.00
Sean Rieder	Sr. Analyst	\$ 190.00	9.70	\$ 1,843.00
<b>HTA Subtotal</b>			<b>11.90</b>	<b>3,273.00</b>

**TOTALS**

<b>Professional</b>	<b>Position Title</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours Outside of Puerto Rico</b>	<b>Total Compensation Work Performed Outside of Puerto Rico Total Compensation</b>
Brian Gleason	Senior Managing Director	\$ 650.00	256.40	\$ 166,660.00
Michael Jacoby	Senior Managing Director	\$ 650.00	2.00	\$ 1,300.00
Michael Gaul	Sr. Director	\$ 450.00	4.60	\$ 2,070.00
Patrick Bellot	Vice President	\$ 350.00	36.30	\$ 12,705.00
Sean Rieder	Sr. Analyst	\$ 190.00	49.10	\$ 9,329.00
Dianne Lomonaco	Vice President	\$ 150.00	9.50	\$ 1,425.00
<b>TOTALS</b>			<b>357.90</b>	<b>\$ 193,489.00</b>
Blended Rate		540.62		

**Exhibit D**

**SUMMARY OF FEES INCURRED DURING THE SEVENTH INTERIM PERIOD, BY PROJECT CATEGORY**

**Commonwealth of Puerto Rico**

<b>Matter Description</b>	<b>Total Billed Hours Outside of Puerto Rico</b>	<b>Total Fees Requested Outside of Puerto Rico</b>
Account Management	20.9	\$ 4,523.00
Billable Travel (hours are reflected at 50% of total)	10.1	\$ 6,565.00
Fee Applications	11.1	\$ 2,465.00
Communication - Mediation Team	17.1	\$ 10,995.00
Communication - Parties in Interest	8.2	\$ 5,210.00
Communication - Phoenix Team	5.7	\$ 2,895.00
Deliverables for Mediation Team	1.1	\$ 715.00
Mediation Sessions - Prep/Attend/Follow up	85.4	\$ 50,350.00
Meetings & Interviews/Info Gathering - Parties in Interest	1.0	\$ 650.00
Review/Analysis of Documents and Info	89.4	\$ 57,450.00
<b>Commonwealth Subtotal</b>	<b>250.00</b>	<b>\$ 141,818.00</b>

**PREPA**

<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
Communication - Parties in Interest	2.00	\$ 1,220.00
Meetings & Interviews/Info Gathering - Parties in Interest	0.20	\$ 130.00
Review/Analysis of Documents and Info	0.30	\$ 195.00
<b>PREPA Subtotal</b>	<b>2.50</b>	<b>\$ 1,545.00</b>

**ERS**

<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
Account Management	13.20	\$ 2,508.00
Billable Travel (hours are reflected at 50% of total)	2.10	\$ 1,365.00
Communication - Mediation Team	8.40	\$ 5,460.00
Communication - Parties in Interest	1.00	\$ 650.00
Communication - Phoenix Team	3.40	\$ 1,700.00
Deliverables for Mediation Team	9.90	\$ 6,435.00
Mediation Sessions - Prep/Attend/Follow up	17.20	\$ 6,830.00
Meetings & Interviews/Info Gathering - Parties in Interest	2.60	\$ 1,690.00
Review/Analysis of Documents and Info	35.70	\$ 20,215.00
<b>ERS Subtotal</b>	<b>93.50</b>	<b>\$ 46,853.00</b>

**HTA**

<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
Account Management	9.70	\$ 1,843.00
Communication - Mediation Team	0.60	\$ 390.00
Communication - Parties in Interest	1.10	\$ 715.00
Review/Analysis of Documents and Info	0.50	\$ 325.00
<b>HTA Subtotal</b>	<b>11.90</b>	<b>3,273.00</b>

**TOTALS**

<b>Matter Description</b>	<b>Total Billed Hours Outside of Puerto Rico</b>	<b>Performed Outside of Puerto Rico Total Compensation</b>
Account Management	43.80	8,874.00
Billable Travel (hours are reflected at 50% of total)	12.20	7,930.00
Fee Applications	11.10	2,465.00
Communication - Mediation Team	26.10	16,845.00
Communication - Parties in Interest	12.30	7,795.00
Communication - Phoenix Team	9.10	4,595.00
Deliverables for Mediation Team	11.00	7,150.00
Mediation Sessions - Prep/Attend/Follow up	102.60	57,180.00
Meetings & Interviews/Info Gathering - Parties in Interest	3.80	2,470.00
Review/Analysis of Documents and Info	125.90	78,185.00
<b>Totals</b>	<b>357.90</b>	<b>\$ 193,489.00</b>

**Exhibit E**

Detailed Time Records<sup>1</sup>

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<sup>1</sup> As discussed in the body of the Application, Phoenix has redacted its time records in order to preserve, to the greatest extent possible, the confidentiality of the mediation process. Phoenix has agreed to provide unredacted copies of its fee statements to the fee examiner appointed in the Title III Cases, on the condition that the time records be kept confidential.

**Phoenix Management**

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Project Time Records by Task Code

Printed on: 7/3/2019

Page 1 of 3

## Filters Used:

- Time Entry Date: 6/3/2019 to 6/30/2019
- Project ID: Project March :I to Project March :I

\* [icon] = Invoiced (mouse over for #), [icon] = Marked as Billed, [icon] = Non-Billable, \* = Xtra

**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Administration - Account Management</b>							
<b>S Rieder</b>							
Thur	6/20/2019	S Rieder	Administration - Account Management Started reviewing [REDACTED] including respective metrics	6.80	6.80	\$1,292.00	[icon]
Mon	6/24/2019	S Rieder	Administration - Account Management Continued reviewing universe of [REDACTED] [REDACTED] including [REDACTED]	6.90	6.90	\$1,311.00	[icon]
Tues	6/25/2019	S Rieder	Administration - Account Management Continued reviewing universe of [REDACTED] [REDACTED] including [REDACTED]	1.60	1.60	\$304.00	[icon]
<b>S Rieder Total:</b>				<b>15.30</b>	<b>15.30</b>	<b>\$2,907.00</b>	
<b>Administration - Account Management Total:</b>				<b>15.30</b>	<b>15.30</b>	<b>\$2,907.00</b>	

**Administration - Fee Applications**

<b>D Lomonaco</b>							
Mon	6/10/2019	D Lomonaco	Administration - Fee Applications 6th fee app draft	3.60	3.60	\$540.00	[icon]
Tues	6/11/2019	D Lomonaco	Administration - Fee Applications Fee Application preparation	3.00	3.00	\$450.00	[icon]
Thur	6/13/2019	D Lomonaco	Administration - Fee Applications Update fee App tables for payment	0.10	0.10	\$15.00	[icon]
Thur	6/20/2019	D Lomonaco	Administration - Fee Applications Changes to fee App	0.30	0.30	\$45.00	[icon]
<b>D Lomonaco Total:</b>				<b>7.00</b>	<b>7.00</b>	<b>\$1,050.00</b>	
<b>M Jacoby</b>							
Wed	6/19/2019	M Jacoby	Administration - Fee Applications Initial review of 6th Fee Application	0.30	0.30	\$195.00	[icon]
<b>M Jacoby Total:</b>				<b>0.30</b>	<b>0.30</b>	<b>\$195.00</b>	
<b>Administration - Fee Applications Total:</b>				<b>7.30</b>	<b>7.30</b>	<b>\$1,245.00</b>	

**Communication - Mediation Team**

<b>B Gleason</b>							
Wed	6/5/2019	B Gleason	Communication - Mediation Team Call with [REDACTED] re mediation issues [REDACTED]	0.50	0.50	\$325.00	[icon]
Thur	6/6/2019	B Gleason	Communication - Mediation Team Call with Judge Houser re [REDACTED] [REDACTED]	0.90	0.90	\$585.00	[icon]
Tues	6/18/2019	B Gleason	Communication - Mediation Team Meeting with [REDACTED] re [REDACTED] deal	3.00	3.00	\$1,950.00	[icon]
Fri	6/28/2019	B Gleason	Communication - Mediation Team Call with Matt Hindman - [REDACTED] [REDACTED] re [REDACTED]	0.30	0.30	\$195.00	[icon]
Fri	6/28/2019	B Gleason	Communication - Mediation Team Call with Matt Hindman - [REDACTED] [REDACTED] re [REDACTED]	0.30	0.30	\$195.00	[icon]



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## Filters Used:

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- Project ID: Project March :I to Project March :I

\* [icon] = Invoiced (mouse over for #), [icon] = Marked as Billed, [icon] = Non-Billable, \* = Xtra

**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Communication - Mediation Team</b>							
<b>B Gleason Total:</b>				<b>5.00</b>	<b>5.00</b>	<b>\$3,250.00</b>	
<b>Communication - Mediation Team Total:</b>				<b>5.00</b>	<b>5.00</b>	<b>\$3,250.00</b>	

**Communication - Parties in Interest****B Gleason**

Fri	6/14/2019	B Gleason	Communication - Parties in Interest	0.20	0.20	\$130.00	[icon]
Fri	6/21/2019	B Gleason	Communication - Parties in Interest	0.30	0.30	\$195.00	[icon]
Fri	6/28/2019	B Gleason	Communication - Parties in Interest	0.40	0.40	\$260.00	[icon]
<b>B Gleason Total:</b>				<b>0.90</b>	<b>0.90</b>	<b>\$585.00</b>	
<b>Communication - Parties in Interest Total:</b>				<b>0.90</b>	<b>0.90</b>	<b>\$585.00</b>	

**Mediation Sessions - P r e p / Attend/Follow up****P Bellot**

Fri	6/28/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$175.00	[icon]
<b>P Bellot Total:</b>				<b>0.50</b>	<b>0.50</b>	<b>\$175.00</b>	
<b>Mediation Sessions - Prep/Attend/Follow up Total:</b>				<b>0.50</b>	<b>0.50</b>	<b>\$175.00</b>	

**Review/Analysis of Documents and Info****B Gleason**

Mon	6/3/2019	B Gleason	Review/Analysis of Documents and Info	1.20	1.20	\$780.00	[icon]
Wed	6/5/2019	B Gleason	Review/Analysis of Documents and Info	0.50	0.50	\$325.00	[icon]
Mon	6/17/2019	B Gleason	Review/Analysis of Documents and Info	0.20	0.20	\$130.00	[icon]
Wed	6/19/2019	B Gleason	Review/Analysis of Documents and Info	0.40	0.40	\$260.00	[icon]
Thur	6/20/2019	B Gleason	Review/Analysis of Documents and Info	0.30	0.30	\$195.00	[icon]
Fri	6/21/2019	B Gleason	Review/Analysis of Documents and Info	0.40	0.40	\$260.00	[icon]
Fri	6/21/2019	B Gleason	Review/Analysis of Documents and Info	0.70	0.70	\$455.00	[icon]
Mon	6/24/2019	B Gleason	Review/Analysis of Documents and Info	0.30	0.30	\$195.00	[icon]

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

Project Time Records by Task Code






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## Filters Used:

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b><u>Review/Analysis of Documents and Info</u></b>							
Tues	6/25/2019	B Gleason	Review/Analysis of Documents and Info Review documents on docket re [REDACTED] for items pertaining to upcoming [REDACTED]	0.20	0.20	\$130.00	
Wed	6/26/2019	B Gleason	Review/Analysis of Documents and Info Review documents on docket re [REDACTED] for items pertaining to upcoming [REDACTED]	0.30	0.30	\$195.00	
Thur	6/27/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] re [REDACTED]	0.10	0.10	\$65.00	
Thur	6/27/2019	B Gleason	Review/Analysis of Documents and Info Review documents on docket re [REDACTED] for items pertaining to upcoming [REDACTED]	0.30	0.30	\$195.00	
Fri	6/28/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] materials from [REDACTED] prior to call	0.30	0.30	\$195.00	
<b>B Gleason Total:</b>				<b>5.20</b>	<b>5.20</b>	<b>\$3,380.00</b>	
<b>Review/Analysis of Documents and Info Total:</b>				<b>5.20</b>	<b>5.20</b>	<b>\$3,380.00</b>	
<b>Project Project March :I Total:</b>				<b>34.20</b>	<b>34.20</b>	<b>\$11,542.00</b>	
<b>Grand Total:</b>				<b>34.20</b>	<b>34.20</b>	<b>\$11,542.00</b>	

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

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## Filters Used:

- Time Entry Date: 7/1/2019 to 8/4/2019
- Project ID: Project March :I to Project March :I





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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**Administration - Account Management****S Rieder**

Thur	7/25/2019	S Rieder	Administration - Account Management Updated summary of [REDACTED] universe including [REDACTED]	2.30	2.30	\$437.00	
<b>S Rieder Total:</b>				<b>2.30</b>	<b>2.30</b>	<b>\$437.00</b>	
<b>Administration - Account Management Total:</b>				<b>2.30</b>	<b>2.30</b>	<b>\$437.00</b>	





**Administration - Fee Applications****D Lomonaco**

Mon	7/1/2019	D Lomonaco	Administration - Fee Applications Update 6th interim fee application for edits	0.90	0.90	\$135.00	
Wed	7/3/2019	D Lomonaco	Administration - Fee Applications Additional changes to fee application	0.60	0.60	\$90.00	
Tues	7/9/2019	D Lomonaco	Administration - Fee Applications Finalize fee applications for filing, Fee Examiner	0.60	0.60	\$90.00	
Wed	7/10/2019	D Lomonaco	Administration - Fee Applications Changes to fee applications	0.40	0.40	\$60.00	
<b>D Lomonaco Total:</b>				<b>2.50</b>	<b>2.50</b>	<b>\$375.00</b>	

**M Jacoby**

Sun	7/7/2019	M Jacoby	Administration - Fee Applications Review M. Hindman's comments to 6th fee application (0.2)	0.40	0.40	\$260.00	
Wed	7/10/2019	M Jacoby	Administration - Fee Applications Review June Fee Statements (0.2) Review and edit 6th Fee App	0.30	0.30	\$195.00	
Fri	7/12/2019	M Jacoby	Administration - Fee Applications Review fee app edits from [REDACTED]	0.10	0.10	\$65.00	
Tues	7/16/2019	M Jacoby	Administration - Fee Applications Transmit 6th Fee App and excel schedules to Examiner	0.10	0.10	\$65.00	
<b>M Jacoby Total:</b>				<b>0.90</b>	<b>0.90</b>	<b>\$585.00</b>	
<b>Administration - Fee Applications Total:</b>				<b>3.40</b>	<b>3.40</b>	<b>\$960.00</b>	

**Communication - Mediation Team****B Gleason**

Wed	7/17/2019	B Gleason	Communication - Mediation Team Call with Judge Houser re mediation updates	0.40	0.40	\$260.00	
Wed	7/17/2019	B Gleason	Communication - Mediation Team Call with Judge Houser re planning for upcoming mediation	0.40	0.40	\$260.00	
Fri	7/19/2019	B Gleason	Communication - Mediation Team Update call with [REDACTED] [REDACTED] re on island issues	0.40	0.40	\$260.00	
Thur	7/25/2019	B Gleason	Communication - Mediation Team Call with [REDACTED] re mediation scheduling	0.20	0.20	\$130.00	

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**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Communication - Mediation Team</b>							
Thur	7/25/2019	B Gleason	Communication - Mediation Team	0.10	0.10	\$65.00	[icon]
			Call with M Hindman - Mediation Team re conf call scheduling				
Thur	7/25/2019	B Gleason	Communication - Mediation Team	0.80	0.80	\$520.00	[icon]
			Update call with Judge Houser re Omnibus hearing				
Fri	7/26/2019	B Gleason	Communication - Mediation Team	0.30	0.30	\$195.00	[icon]
			Call with Mediation Team (Colton, Houser, Hindman) re meeting with [REDACTED]				
Fri	7/26/2019	B Gleason	Communication - Mediation Team	2.60	2.60	\$1,690.00	[icon]
			Conf call with Mediation Team (Colton, Houser, Hindman) and [REDACTED] re plan status				
Fri	7/26/2019	B Gleason	Communication - Mediation Team	0.20	0.20	\$130.00	[icon]
			[REDACTED] Friday Call				
Sat	7/27/2019	B Gleason	Communication - Mediation Team	0.30	0.30	\$195.00	[icon]
			Call with Judge Houser re [REDACTED]				
Sun	8/4/2019	B Gleason	Communication - Mediation Team	0.30	0.30	\$195.00	
			Communication with Matt Hindman - Mediation Team re [REDACTED] this coming week				
<b>B Gleason Total:</b>				<b>6.00</b>	<b>6.00</b>	<b>\$3,900.00</b>	
<b>Communication - Mediation Team Total:</b>				<b>6.00</b>	<b>6.00</b>	<b>\$3,900.00</b>	

**Communication - Phoenix Team****B Gleason**

Thur	7/25/2019	B Gleason	Communication - Phoenix Team	0.40	0.40	\$260.00	[icon]
			Update call with M Jacoby re: Mediation activities				
<b>B Gleason Total:</b>				<b>0.40</b>	<b>0.40</b>	<b>\$260.00</b>	

**M Jacoby**

Thur	7/25/2019	M Jacoby	Communication - Phoenix Team	0.40	0.40	\$260.00	[icon]
			Update call with B Gleason re: Mediation activities				
<b>M Jacoby Total:</b>				<b>0.40</b>	<b>0.40</b>	<b>\$260.00</b>	
<b>Communication - Phoenix Team Total:</b>				<b>0.80</b>	<b>0.80</b>	<b>\$520.00</b>	

**Review/Analysis of Documents and Info****B Gleason**

Mon	7/8/2019	B Gleason	Review/Analysis of Documents and Info	0.40	0.40	\$260.00	[icon]
			Review [REDACTED]				
Mon	7/8/2019	B Gleason	Review/Analysis of Documents and Info	0.70	0.70	\$455.00	[icon]
			Review [REDACTED] to [REDACTED] (Partial)				
Wed	7/10/2019	B Gleason	Review/Analysis of Documents and Info	0.20	0.20	\$130.00	[icon]
			Review docket for issues related to upcoming mediation				
Thur	7/11/2019	B Gleason	Review/Analysis of Documents and Info	0.40	0.40	\$260.00	[icon]

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

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## Filters Used:

- Time Entry Date: 7/1/2019 to 8/4/2019
- Project ID: Project March :I to Project March :I

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b><u>Review/Analysis of Documents and Info</u></b>							
Tues	7/16/2019	B Gleason	Review docket for issues related to upcoming mediation Review/Analysis of Documents and Info	0.30	0.30	\$195.00	
Wed	7/17/2019	B Gleason	Review Docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.10	0.10	\$65.00	
Thur	7/18/2019	B Gleason	Review Docket for for items related to upcoming mediation Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
Fri	7/19/2019	B Gleason	Review Docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.50	0.50	\$325.00	
Tues	7/23/2019	B Gleason	Review Docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.40	0.40	\$260.00	
Wed	7/24/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
Thur	7/25/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.30	0.30	\$195.00	
Thur	7/25/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.60	0.60	\$390.00	
Thur	7/25/2019	B Gleason	Review agenda for omnibus hearing for items related to [REDACTED] Review/Analysis of Documents and Info	0.40	0.40	\$260.00	
			Review press releases regarding [REDACTED]				
Fri	7/26/2019	B Gleason	Review/Analysis of Documents and Info	0.40	0.40	\$260.00	
Fri	7/26/2019	B Gleason	Review materials from OB re plan Review/Analysis of Documents and Info	0.30	0.30	\$195.00	
Fri	7/26/2019	B Gleason	Review materials from OB re scheduling Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
Fri	7/26/2019	B Gleason	Review presentation materials for [REDACTED] Review/Analysis of Documents and Info	0.40	0.40	\$260.00	
Fri	7/26/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.30	0.30	\$195.00	
Mon	7/29/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.30	0.30	\$195.00	
Tues	7/30/2019	B Gleason	Review of Docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
Wed	7/31/2019	B Gleason	Review of Docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.30	0.30	\$195.00	
			Review of Docket for items related to upcoming mediation				



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**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Review/Analysis of Documents and Info</b>							
Thur	8/1/2019	B Gleason	Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
			Review of Docket for items related to upcoming mediation				
Fri	8/2/2019	B Gleason	Review/Analysis of Documents and Info	0.50	0.50	\$325.00	
			Review of [REDACTED] in preparation for upcoming Mediation meetings [REDACTED]				
Fri	8/2/2019	B Gleason	Review/Analysis of Documents and Info	0.60	0.60	\$390.00	
			Review of [REDACTED] in preparation for upcoming Mediation meetings re [REDACTED]				
Fri	8/2/2019	B Gleason	Review/Analysis of Documents and Info	0.60	0.60	\$390.00	
			Review of [REDACTED] in preparation for upcoming Mediation meetings re [REDACTED]				
Fri	8/2/2019	B Gleason	Review/Analysis of Documents and Info	0.40	0.40	\$260.00	
			Review of Docket for items related to upcoming mediation				
Sat	8/3/2019	B Gleason	Review/Analysis of Documents and Info	0.60	0.60	\$390.00	
			Review of [REDACTED] in prep for upcoming mediation session				
Sun	8/4/2019	B Gleason	Review/Analysis of Documents and Info	1.20	1.20	\$780.00	
			Review of [REDACTED] in prep for upcoming mediation session				
Sun	8/4/2019	B Gleason	Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
			Review of [REDACTED] from Matt Hindman - Mediation Team				
<b>B Gleason Total:</b>				<b>11.40</b>	<b>11.40</b>	<b>\$7,410.00</b>	
<b>Review/Analysis of Documents and Info Total:</b>				<b>11.40</b>	<b>11.40</b>	<b>\$7,410.00</b>	
<b>Project Project March :I Total:</b>				<b>23.90</b>	<b>23.90</b>	<b>\$13,227.00</b>	
<b>Grand Total:</b>				<b>23.90</b>	<b>23.90</b>	<b>\$13,227.00</b>	

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

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## Filters Used:

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Administration - Billable Travel</b>							
<b>B Gleason</b>							
Mon	8/5/2019	B Gleason	Administration - Billable Travel Travel to NYC mediation 2.4 hours at 50%	2.40	1.20	\$780.00	
Tues	8/6/2019	B Gleason	Administration - Billable Travel Travel from NYC 2.4 hours at 50% - Mediation	2.40	1.20	\$780.00	
Mon	8/12/2019	B Gleason	Administration - Billable Travel Travel to NYC for mediation - 2.6 hours billed at 50%	2.60	1.30	\$845.00	
Thur	8/15/2019	B Gleason	Administration - Billable Travel Travel from mediation in NYC - 2 hours billed at 50%	2.00	1.00	\$650.00	
Thur	8/15/2019	B Gleason	Administration - Billable Travel Travel to meditation session at Citi - 0.6 hours billed at 50%	0.60	0.30	\$195.00	
Tues	8/20/2019	B Gleason	Administration - Billable Travel Travel to/from NYC - 4.2 hours billed at 50% - Mediation	4.20	2.10	\$1,365.00	
<b>B Gleason Total:</b>				<b>14.20</b>	<b>7.10</b>	<b>\$4,615.00</b>	
<b>Administration - Billable Travel Total:</b>				<b>14.20</b>	<b>7.10</b>	<b>\$4,615.00</b>	

**Administration - Fee Applications****M Jacoby**

Tues	8/13/2019	M Jacoby	Administration - Fee Applications Review July Fee Statements	0.20	0.20	\$130.00	
<b>M Jacoby Total:</b>				<b>0.20</b>	<b>0.20</b>	<b>\$130.00</b>	
<b>Administration - Fee Applications Total:</b>				<b>0.20</b>	<b>0.20</b>	<b>\$130.00</b>	

**Communication - Mediation Team****B Gleason**

Wed	8/7/2019	B Gleason	Communication - Mediation Team Call with [REDACTED] re Mediation strategy	0.60	0.60	\$390.00	
Fri	8/9/2019	B Gleason	Communication - Mediation Team Follow up call with Judge Houser re [REDACTED]	0.30	0.30	\$195.00	
Fri	8/9/2019	B Gleason	Communication - Mediation Team Conference call with Judge Houser, Mediation Team - Colton, Hindman re mediation planning for following week.	1.00	1.00	\$650.00	
Mon	8/12/2019	B Gleason	Communication - Mediation Team Call with Matt Hindman - Mediation Team re mediation scheduling	0.30	0.30	\$195.00	
Thur	8/22/2019	B Gleason	Communication - Mediation Team Call with Judge Houser re mediation scheduling, cash analysis	0.30	0.30	\$195.00	
Fri	8/30/2019	B Gleason	Communication - Mediation Team Call with Judge Houser re cash	0.30	0.30	\$195.00	
Fri	8/30/2019	B Gleason	Communication - Mediation Team Call with Judge Houser re scheduling	0.30	0.30	\$195.00	

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

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Communication - Mediation Team</b>							
B Gleason Total:				3.10	3.10	\$2,015.00	
Communication - Mediation Team Total:				3.10	3.10	\$2,015.00	





**Communication - Parties in Interest****B Gleason**

Mon	8/19/2019	B Gleason	Communication - Parties in Interest Call with [REDACTED] re [REDACTED]	0.50	0.50	\$325.00	
Tues	8/20/2019	B Gleason	Communication - Parties in Interest Meeting with [REDACTED] both of [REDACTED] re [REDACTED]	1.50	1.50	\$975.00	
Fri	8/23/2019	B Gleason	Communication - Parties in Interest [REDACTED] Call	0.30	0.30	\$195.00	
Mon	8/26/2019	B Gleason	Communication - Parties in Interest Call with [REDACTED] re cash	0.20	0.20	\$130.00	
Thur	8/29/2019	B Gleason	Communication - Parties in Interest Review [REDACTED] limit calculations including support	0.80	0.80	\$520.00	
Thur	8/29/2019	B Gleason	Communication - Parties in Interest Call with [REDACTED]; [REDACTED] re [REDACTED] limit calculations	1.00	1.00	\$650.00	
B Gleason Total:				4.30	4.30	\$2,795.00	

**P Bellot**

Thur	8/29/2019	P Bellot	Communication - Parties in Interest Call with [REDACTED]; [REDACTED] re [REDACTED] calculations (partial)	0.40	0.40	\$140.00	
P Bellot Total:				0.40	0.40	\$140.00	
Communication - Parties in Interest Total:				4.70	4.70	\$2,935.00	

**Communication - Phoenix Team****B Gleason**

Thur	8/22/2019	B Gleason	Communication - Phoenix Team Call with P Bellot re Cash Analysis	0.20	0.20	\$130.00	
Thur	8/22/2019	B Gleason	Communication - Phoenix Team Call with P Bellot re [REDACTED] analysis from [REDACTED]	0.30	0.30	\$195.00	
Thur	8/29/2019	B Gleason	Communication - Phoenix Team Call with P Bellot to prep for [REDACTED] analysis call	0.20	0.20	\$130.00	
Thur	8/29/2019	B Gleason	Communication - Phoenix Team Follow up call with P Bellot after [REDACTED] analysis call	0.10	0.10	\$65.00	
B Gleason Total:				0.80	0.80	\$520.00	



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- Project ID: Project March :I to Project March :I

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**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Communication - Phoenix Team</b>							
<b>P Bellot</b>							
Wed	8/21/2019	P Bellot	Communication - Phoenix Team	0.70	0.70	\$245.00	[icon]
			Review [redacted] web site for cash report reconciliations				
Thur	8/22/2019	P Bellot	Communication - Phoenix Team	0.20	0.20	\$70.00	[icon]
			Call with B Gleason re Cash Analysis				
Thur	8/22/2019	P Bellot	Communication - Phoenix Team	0.30	0.30	\$105.00	[icon]
			Call with B Gleason re [redacted]				
			[redacted] analysis from [redacted]				
Thur	8/29/2019	P Bellot	Communication - Phoenix Team	0.10	0.10	\$35.00	[icon]
			Follow up call with B Gleason after [redacted]				
			[redacted] analysis call				
Thur	8/29/2019	P Bellot	Communication - Phoenix Team	0.20	0.20	\$70.00	[icon]
			Call with B Gleason to prep for debt service analysis call				
<b>P Bellot Total:</b>				<b>1.50</b>	<b>1.50</b>	<b>\$525.00</b>	
<b>Communication - Phoenix Team Total:</b>				<b>2.30</b>	<b>2.30</b>	<b>\$1,045.00</b>	

**Deliverables for Mediation Team****B Gleason**

Tues	8/13/2019	B Gleason	Deliverables for Mediation Team	1.10	1.10	\$715.00	[icon]
			Development of memo on [redacted]				
<b>B Gleason Total:</b>				<b>1.10</b>	<b>1.10</b>	<b>\$715.00</b>	
<b>Deliverables for Mediation Team Total:</b>				<b>1.10</b>	<b>1.10</b>	<b>\$715.00</b>	

**Mediation Sessions - P r e p / Attend / Follow up****B Gleason**

Mon	8/5/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up	3.60	3.60	\$2,340.00	[icon]
			Prep for upcoming mediation session- read mediation statements				
Mon	8/5/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up	4.20	4.20	\$2,730.00	[icon]
			Attend mediation sessions				
Tues	8/6/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up	3.40	3.40	\$2,210.00	[icon]
			Mediation information session with [redacted] professional teams from [redacted]				
Tues	8/6/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up	0.50	0.50	\$325.00	[icon]
			Review materials provided in [redacted] mediation sessions				
Wed	8/7/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up	1.40	1.40	\$910.00	[icon]
			Review prior [redacted] for mediation team				
Fri	8/9/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up	1.60	1.60	\$1,040.00	[icon]
			Review mediation statement from participants re following week mediation process.				
Tues	8/13/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up	9.20	9.20	\$5,980.00	[icon]

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**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Mediation Sessions - P r e p / Attend/Follow up</b>							
			Attend mediation sessions with mediation team				
Wed	8/14/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up	9.00	9.00	\$5,850.00	[icon]
			Attend mediation sessions with mediation team				
Thur	8/15/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up	7.30	7.30	\$4,745.00	[icon]
			Attend mediation sessions with mediation team				
<b>B Gleason Total:</b>				<b>40.20</b>	<b>40.20</b>	<b>\$26,130.00</b>	
<b>P Bellot</b>							
Fri	8/16/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up	4.30	4.30	\$1,505.00	[icon]
			Review of [REDACTED] for comparison to [REDACTED]				
Thur	8/22/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up	3.30	3.30	\$1,155.00	[icon]
			Review of [REDACTED] analysis				
Mon	8/26/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$280.00	[icon]
			Draft questions from review of [REDACTED] analysis				
Mon	8/26/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$280.00	[icon]
			Review of [REDACTED] analysis				
Mon	8/26/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.70	0.70	\$245.00	[icon]
			Review of historical files to provide B Gleason with updates leading into mediation				
Wed	8/28/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.90	0.90	\$315.00	[icon]
			Prep for call with [REDACTED] on [REDACTED] analysis				
Thur	8/29/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up	2.50	2.50	\$875.00	[icon]
			Write up notes for mediation team re source docs for [REDACTED] analysis				
Thur	8/29/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up	2.60	2.60	\$910.00	[icon]
			Review source docs for [REDACTED] analysis				
Fri	8/30/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.80	0.80	\$280.00	[icon]
			Review of B Gleason changes to [REDACTED] analysis				
<b>P Bellot Total:</b>				<b>16.70</b>	<b>16.70</b>	<b>\$5,845.00</b>	
<b>Mediation Sessions - Prep/Attend/Follow up Total:</b>				<b>56.90</b>	<b>56.90</b>	<b>\$31,975.00</b>	

**Review/Analysis of Documents and Info****B Gleason**

Mon	8/12/2019	B Gleason	Review/Analysis of Documents and Info	0.40	0.40	\$260.00	[icon]
			Compare recent [REDACTED] to [REDACTED]				
Mon	8/12/2019	B Gleason	Review/Analysis of Documents and Info	2.20	2.20	\$1,430.00	[icon]
			Review package [REDACTED] in preparation for mediation sessions				

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

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b><u>Review/Analysis of Documents and Info</u></b>							
Mon	8/12/2019	B Gleason	Review/Analysis of Documents and Info	1.10	1.10	\$715.00	
			Preparation of binder for mediation materials for mediation sessions				
Mon	8/12/2019	B Gleason	Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
			Review docket for items related to upcoming mediation				
Mon	8/12/2019	B Gleason	Review/Analysis of Documents and Info	1.50	1.50	\$975.00	
			Analysis of most recent [REDACTED]				
Mon	8/12/2019	B Gleason	Review/Analysis of Documents and Info	0.40	0.40	\$260.00	
			Review Matt Hindman - Mediation Team [REDACTED]				
Tues	8/13/2019	B Gleason	Review/Analysis of Documents and Info	0.90	0.90	\$585.00	
			Review current [REDACTED] regarding treatment of [REDACTED] costs, [REDACTED]				
Tues	8/13/2019	B Gleason	Review/Analysis of Documents and Info	0.80	0.80	\$520.00	
			Review previous [REDACTED] regarding treatment of [REDACTED] costs, [REDACTED]				
Tues	8/13/2019	B Gleason	Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
			Review docket for items related to upcoming mediation				
Wed	8/14/2019	B Gleason	Review/Analysis of Documents and Info	0.40	0.40	\$260.00	
			Review [REDACTED] in anticipation of mediation session with [REDACTED]				
Wed	8/14/2019	B Gleason	Review/Analysis of Documents and Info	1.30	1.30	\$845.00	
			Review [REDACTED] overview in anticipation of mediation session with [REDACTED]				
Wed	8/14/2019	B Gleason	Review/Analysis of Documents and Info	0.30	0.30	\$195.00	
			Review docket for items related to upcoming mediation				
Wed	8/14/2019	B Gleason	Review/Analysis of Documents and Info	0.30	0.30	\$195.00	
			Review [REDACTED] for terms of [REDACTED] requirements				
Thur	8/15/2019	B Gleason	Review/Analysis of Documents and Info	0.50	0.50	\$325.00	
			Review notes regarding [REDACTED] for mediation sessions				
Thur	8/15/2019	B Gleason	Review/Analysis of Documents and Info	0.50	0.50	\$325.00	
			Analysis on [REDACTED] of [REDACTED]				
Thur	8/15/2019	B Gleason	Review/Analysis of Documents and Info	0.60	0.60	\$390.00	
			Review documents provided by mediation parties during mediation sessions				
Thur	8/15/2019	B Gleason	Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
			Review docket for items related to upcoming mediation				
Fri	8/16/2019	B Gleason	Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
			Review [REDACTED] for information related to mediation				
Fri	8/16/2019	B Gleason	Review/Analysis of Documents and Info	0.10	0.10	\$65.00	

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

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Review/Analysis of Documents and Info</b>							
Mon	8/19/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info Review mediation material provided by [REDACTED] in preparation for call with [REDACTED]	0.80	0.80	\$520.00	
Mon	8/19/2019	B Gleason	Review/Analysis of Documents and Info Review docket for items related to upcoming mediation	0.30	0.30	\$195.00	
Mon	8/19/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] for call	0.30	0.30	\$195.00	
Tues	8/20/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] analysis on [REDACTED] in prep for meeting with them	0.50	0.50	\$325.00	
Wed	8/21/2019	B Gleason	Review/Analysis of Documents and Info Review docket for items related to upcoming mediation	0.40	0.40	\$260.00	
Thur	8/22/2019	B Gleason	Review/Analysis of Documents and Info Review analysis from [REDACTED] re [REDACTED]	0.40	0.40	\$260.00	
Thur	8/22/2019	B Gleason	Review/Analysis of Documents and Info Review cash reports from [REDACTED] web site for cash analysis	0.30	0.30	\$195.00	
Thur	8/22/2019	B Gleason	Review/Analysis of Documents and Info Review prior Phoenix work on [REDACTED] debt for [REDACTED] case	1.00	1.00	\$650.00	
Fri	8/23/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] to [REDACTED] prep for September mediations	1.10	1.10	\$715.00	
Mon	8/26/2019	B Gleason	Review/Analysis of Documents and Info Review document comparing [REDACTED]	1.10	1.10	\$715.00	
Mon	8/26/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] analysis	1.10	1.10	\$715.00	
Tues	8/27/2019	B Gleason	Review/Analysis of Documents and Info Review mediation scheduling document from M Hindman - Mediation Team	0.50	0.50	\$325.00	
Tues	8/27/2019	B Gleason	Review/Analysis of Documents and Info Information gathering in preparation for mediation scheduled the 1st week of September	2.10	2.10	\$1,365.00	
Wed	8/28/2019	B Gleason	Review/Analysis of Documents and Info Review docket for items related to upcoming mediation	0.20	0.20	\$130.00	
Wed	8/28/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] - [REDACTED] [REDACTED] for mediation purposes	0.40	0.40	\$260.00	

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**Review/Analysis of Documents and Info**

Fri	8/30/2019	B Gleason	Review/Analysis of Documents and Info Review of  cash balances	2.30	2.30	\$1,495.00	
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<b>B Gleason Total:</b>	<b>24.90</b>	<b>24.90</b>	<b>\$16,185.00</b>
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<b>Review/Analysis of Documents and Info Total:</b>	<b>24.90</b>	<b>24.90</b>	<b>\$16,185.00</b>
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<b>Project Project March :I Total:</b>	<b>107.40</b>	<b>100.30</b>	<b>\$59,615.00</b>
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<b>Grand Total:</b>	<b>107.40</b>	<b>100.30</b>	<b>\$59,615.00</b>
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**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**Administration - Account Management****B Gleason**

Thur	9/12/2019	B Gleason	Administration - Account Management Scheduling for Mediation	0.40	0.40	\$260.00	
Sun	9/15/2019	B Gleason	Administration - Account Management Prep materials for mediation	0.80	0.80	\$520.00	
<b>B Gleason Total:</b>				<b>1.20</b>	<b>1.20</b>	<b>\$780.00</b>	

**S Rieder**

Thur	9/5/2019	S Rieder	Administration - Account Management Updated summary of [REDACTED] universe including [REDACTED].	2.10	2.10	\$399.00	
<b>S Rieder Total:</b>				<b>2.10</b>	<b>2.10</b>	<b>\$399.00</b>	
<b>Administration - Account Management Total:</b>				<b>3.30</b>	<b>3.30</b>	<b>\$1,179.00</b>	

**Administration - Billable Travel****B Gleason**

Mon	9/16/2019	B Gleason	Administration - Billable Travel Billable travel to NYC for Mediation - 3 hours billed at 50%	3.00	1.50	\$975.00	
Fri	9/20/2019	B Gleason	Administration - Billable Travel Billable travel from NYC for Mediation - 3 hours billed at 50%	3.00	1.50	\$975.00	
<b>B Gleason Total:</b>				<b>6.00</b>	<b>3.00</b>	<b>\$1,950.00</b>	
<b>Administration - Billable Travel Total:</b>				<b>6.00</b>	<b>3.00</b>	<b>\$1,950.00</b>	

**Administration - Fee Applications****M Jacoby**

Tues	9/10/2019	M Jacoby	Administration - Fee Applications Review August fee statements	0.20	0.20	\$130.00	
<b>M Jacoby Total:</b>				<b>0.20</b>	<b>0.20</b>	<b>\$130.00</b>	
<b>Administration - Fee Applications Total:</b>				<b>0.20</b>	<b>0.20</b>	<b>\$130.00</b>	

**Communication - Mediation Team****B Gleason**

Fri	9/6/2019	B Gleason	Communication - Mediation Team Call with Judge Houser re mediation planning	0.50	0.50	\$325.00	
Thur	9/12/2019	B Gleason	Communication - Mediation Team Call with Judge Houser re mediation scheduling issues	0.50	0.50	\$325.00	
Tues	9/24/2019	B Gleason	Communication - Mediation Team Call with [REDACTED], M Gaul re update on [REDACTED] presentation status	0.80	0.80	\$520.00	
Fri	9/27/2019	B Gleason	Communication - Mediation Team Call with Judge Houser re mediation scheduling	0.30	0.30	\$195.00	
Fri	9/27/2019	B Gleason	Communication - Mediation Team Call with Judge Houser re cash	0.30	0.30	\$195.00	

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**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**Communication - Mediation Team**

<b>B Gleason Total:</b>	<b>2.40</b>	<b>2.40</b>	<b>\$1,560.00</b>
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**M Gaul**

Tues	9/24/2019	M Gaul	Communication - Mediation Team Call with [REDACTED], B Gleason re update on [REDACTED] presentation status (partial)	0.60	0.60	\$270.00	[icon]
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<b>M Gaul Total:</b>	<b>0.60</b>	<b>0.60</b>	<b>\$270.00</b>
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<b>Communication - Mediation Team Total:</b>	<b>3.00</b>	<b>3.00</b>	<b>\$1,830.00</b>
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**Communication - Parties in Interest****B Gleason**

Wed	9/4/2019	B Gleason	Communication - Parties in Interest Call with [REDACTED], [REDACTED], [REDACTED] and mediation team re [REDACTED] analysis	1.50	1.50	\$975.00	[icon]
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Fri	9/6/2019	B Gleason	Communication - Parties in Interest [REDACTED] weekly call	0.30	0.30	\$195.00	[icon]
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Fri	9/20/2019	B Gleason	Communication - Parties in Interest Call with [REDACTED] re mediation planning	0.50	0.50	\$325.00	[icon]
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Fri	9/27/2019	B Gleason	Communication - Parties in Interest Call with [REDACTED] re Cash	0.30	0.30	\$195.00	[icon]
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<b>B Gleason Total:</b>	<b>2.60</b>	<b>2.60</b>	<b>\$1,690.00</b>
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<b>Communication - Parties in Interest Total:</b>	<b>2.60</b>	<b>2.60</b>	<b>\$1,690.00</b>
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**Communication - Phoenix Team****B Gleason**

Fri	9/13/2019	B Gleason	Communication - Phoenix Team Call with P Bellot re new to do items related to cash reconciliation, [REDACTED]	0.50	0.50	\$325.00	[icon]
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Fri	9/13/2019	B Gleason	Communication - Phoenix Team Call with P Bellot for case update	0.50	0.50	\$325.00	[icon]
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Tues	9/24/2019	B Gleason	Communication - Phoenix Team Meeting with M Gaul re: upcoming call re: [REDACTED]	0.30	0.30	\$195.00	[icon]
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<b>B Gleason Total:</b>	<b>1.30</b>	<b>1.30</b>	<b>\$845.00</b>
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**M Gaul**

Tues	9/24/2019	M Gaul	Communication - Phoenix Team Meeting with B Gleason re: upcoming call re: [REDACTED]	0.30	0.30	\$135.00	[icon]
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<b>M Gaul Total:</b>	<b>0.30</b>	<b>0.30</b>	<b>\$135.00</b>
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**P Bellot**

Fri	9/13/2019	P Bellot	Communication - Phoenix Team Call with B Gleason for case update	0.50	0.50	\$175.00	[icon]
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Fri	9/13/2019	P Bellot	Communication - Phoenix Team Call with B Gleason re new to do items related to [REDACTED], [REDACTED]	0.50	0.50	\$175.00	[icon]
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**Phoenix Management**

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

Project Time Records by Task Code

Printed on: 10/3/2019

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## Filters Used:

- Time Entry Date: 9/2/2019 to 9/29/2019
- Project ID: Project March :I to Project March :I


\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March :I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Communication - Phoenix Team</b>							
P Bellot Total:				1.00	1.00	\$350.00	
Communication - Phoenix Team Total:				2.60	2.60	\$1,330.00	








**Mediation Sessions - P r e p / Attend/Follow up****B Gleason**

Mon	9/16/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up Attend mediation session - [REDACTED]	13.50	13.50	\$8,775.00	
Tues	9/17/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up Attend mediation session - [REDACTED]	9.40	9.40	\$6,110.00	
Wed	9/18/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up [REDACTED] with mediation team Mediation session - [REDACTED], Mediation Team	5.10	5.10	\$3,315.00	
B Gleason Total:				28.00	28.00	\$18,200.00	
Mediation Sessions - Prep/Attend/Follow up Total:				28.00	28.00	\$18,200.00	

**Meetings & Interviews/Info Gathering - Parties in Interest****B Gleason**

Fri	9/20/2019	B Gleason	Meetings & Interviews/Info Gathering -Parties in Interest [REDACTED] Call	0.30	0.30	\$195.00	
Fri	9/20/2019	B Gleason	Meetings & Interviews/Info Gathering -Parties in Interest Call with [REDACTED] re Cash update for new presentation	0.70	0.70	\$455.00	
B Gleason Total:				1.00	1.00	\$650.00	
Meetings & Interviews/Info Gathering - Parties in Interest Total:				1.00	1.00	\$650.00	

**Review/Analysis of Documents and Info****B Gleason**

Tues	9/3/2019	B Gleason	Review/Analysis of Documents and Info Review mediation materials preparation	3.30	3.30	\$2,145.00	
Tues	9/3/2019	B Gleason	Review/Analysis of Documents and Info Review docket for items related to upcoming mediation	0.20	0.20	\$130.00	
Wed	9/4/2019	B Gleason	Review/Analysis of Documents and Info Review docket for items related to upcoming mediation	0.50	0.50	\$325.00	
Wed	9/4/2019	B Gleason	Review/Analysis of Documents and Info Review cash balances reporting in prep for Cash Call	4.10	4.10	\$2,665.00	
Thur	9/5/2019	B Gleason	Review/Analysis of Documents and Info Review of Cash materials provided by [REDACTED]	1.30	1.30	\$845.00	
Thur	9/5/2019	B Gleason	Review/Analysis of Documents and Info Review docket for items related to upcoming mediation	0.30	0.30	\$195.00	
Fri	9/6/2019	B Gleason	Review/Analysis of Documents and Info	0.20	0.20	\$130.00	



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

Project Time Records by Task Code

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## Filters Used:

- Time Entry Date: 9/2/2019 to 9/29/2019
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b><u>Review/Analysis of Documents and Info</u></b>							
Tues	9/10/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info Review [REDACTED] [REDACTED] in preparation for next week's mediation	3.50	3.50	\$2,275.00	
Tues	9/10/2019	B Gleason	Review/Analysis of Documents and Info Review Docket for items related to upcoming mediation	0.40	0.40	\$260.00	
Wed	9/11/2019	B Gleason	Review/Analysis of Documents and Info Review Docket for items related to upcoming mediation	0.20	0.20	\$130.00	
Wed	9/11/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] [REDACTED] in preparation for next week's mediation	2.60	2.60	\$1,690.00	
Thur	9/12/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] for mediation	0.90	0.90	\$585.00	
Thur	9/12/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] [REDACTED] in preparation for next week's mediation	3.20	3.20	\$2,080.00	
Fri	9/13/2019	B Gleason	Review/Analysis of Documents and Info Review Docket for items related to upcoming mediation	0.20	0.20	\$130.00	
Fri	9/13/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] cash presentation for mediation	0.60	0.60	\$390.00	
Sat	9/14/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] [REDACTED] in preparation for next week's mediation	0.40	0.40	\$260.00	
Sun	9/15/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] [REDACTED] in preparation for next week's mediation	1.10	1.10	\$715.00	
Mon	9/16/2019	B Gleason	Review/Analysis of Documents and Info Review docket for items related to upcoming Mediation	0.20	0.20	\$130.00	
Tues	9/17/2019	B Gleason	Review/Analysis of Documents and Info Review and compare [REDACTED] documents from [REDACTED] vs [REDACTED]	2.10	2.10	\$1,365.00	
Wed	9/18/2019	B Gleason	Review/Analysis of Documents and Info Examine mediation documents provided by [REDACTED] regarding [REDACTED]	2.10	2.10	\$1,365.00	
Wed	9/18/2019	B Gleason	Review/Analysis of Documents and Info Examine mediation documents provided by [REDACTED] regarding [REDACTED]	2.10	2.10	\$1,365.00	
Thur	9/19/2019	B Gleason	Review/Analysis of Documents and Info	0.60	0.60	\$390.00	

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

Project Time Records by Task Code














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## Filters Used:

- Time Entry Date: 9/2/2019 to 9/29/2019
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Review/Analysis of Documents and Info</b>							
Fri	9/20/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info	3.30	3.30	\$2,145.00	
Sat	9/21/2019	B Gleason	Review cash documents in prep for mediation sessions. Review/Analysis of Documents and Info	0.10	0.10	\$65.00	
Mon	9/23/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.60	0.60	\$390.00	
Mon	9/23/2019	B Gleason	Review docket [REDACTED] Review/Analysis of Documents and Info	0.40	0.40	\$260.00	
Mon	9/23/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info	2.00	2.00	\$1,300.00	
Tues	9/24/2019	B Gleason	Review differences in [REDACTED] documents between [REDACTED] presentations Review/Analysis of Documents and Info	0.30	0.30	\$195.00	
Tues	9/24/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info	3.20	3.20	\$2,080.00	
Wed	9/25/2019	B Gleason	Review [REDACTED] documents from [REDACTED] Review/Analysis of Documents and Info	0.20	0.20	\$130.00	
Thur	9/26/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info	0.50	0.50	\$325.00	
Thur	9/26/2019	B Gleason	Review docket for items related to upcoming mediation Review/Analysis of Documents and Info	1.70	1.70	\$1,105.00	
Fri	9/27/2019	B Gleason	Review [REDACTED] in prep for mediation Review/Analysis of Documents and Info	2.20	2.20	\$1,430.00	
			Preliminary review of plan filing				
<b>B Gleason Total:</b>				<b>44.60</b>	<b>44.60</b>	<b>\$28,990.00</b>	
<b>M Gaul</b>							
Fri	9/27/2019	M Gaul	Review/Analysis of Documents and info	2.20	2.20	\$990.00	
Fri	9/27/2019	M Gaul	Financial analysis of PR Cash position Review/Analysis of Documents and info	1.10	1.10	\$495.00	
			Initial review of new [REDACTED] [REDACTED]				
<b>M Gaul Total:</b>				<b>3.30</b>	<b>3.30</b>	<b>\$1,485.00</b>	
<b>Review/Analysis of Documents and info Total:</b>				<b>47.90</b>	<b>47.90</b>	<b>\$30,475.00</b>	
<b>Project Project March :I Total:</b>				<b>94.60</b>	<b>91.60</b>	<b>\$57,434.00</b>	
<b>Grand Total:</b>				<b>94.60</b>	<b>91.60</b>	<b>\$57,434.00</b>	

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Project Time Records by Task Code




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
## Filters Used:

- Time Entry Date: 6/3/2019 to 9/1/2019
- Project ID: PREPA I: to PREPA I:

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): PREPA I: - Mediation Team for PR: PREPA I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Communication - Parties in Interest</b>							
<u>B Gleason</u>							
Fri	6/7/2019	B Gleason	Communication - Parties in Interest ██████████ Conf Call	0.30	0.30	\$195.00	
Fri	8/16/2019	B Gleason	Communication - Parties in Interest ██████████ call	0.30	0.30	\$195.00	
Fri	8/30/2019	B Gleason	Communication - Parties in Interest ██████████ Call - ██████████	0.30	0.30	\$195.00	
B Gleason Total:				0.90	0.90	\$585.00	
Communication - Parties in Interest Total:				0.90	0.90	\$585.00	

**Meetings & Interviews/Info Gathering - Parties in Interest**

<u>B Gleason</u>							
Fri	8/9/2019	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest ██████████ call re ██████████	0.20	0.20	\$130.00	
B Gleason Total:				0.20	0.20	\$130.00	
Meetings & Interviews/Info Gathering - Parties in Interest Total:				0.20	0.20	\$130.00	
Project PREPA I: Total:				1.10	1.10	\$715.00	
Grand Total:				1.10	1.10	\$715.00	

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Project Time Records by Task Code

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## Filters Used:

- Time Entry Date: 9/2/2019 to 9/29/2019
- Project ID: PREPA I: to PREPA I:

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): PREPA I: - Mediation Team for PR: PREPA I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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Communication - Parties in InterestB Gleason

Fri	9/13/2019	B Gleason	Communication - Parties in Interest [REDACTED] call re [REDACTED]	0.30	0.30	\$195.00	
Fri	9/27/2019	B Gleason	Communication - Parties in Interest Friday call - [REDACTED]	0.40	0.40	\$260.00	
<b>B Gleason Total:</b>				<b>0.70</b>	<b>0.70</b>	<b>\$455.00</b>	

M Gaul

Fri	9/27/2019	M Gaul	Communication - Parties in Interest Friday call - [REDACTED]	0.40	0.40	\$180.00	
<b>M Gaul Total:</b>				<b>0.40</b>	<b>0.40</b>	<b>\$180.00</b>	
<b>Communication - Parties in Interest Total:</b>				<b>1.10</b>	<b>1.10</b>	<b>\$635.00</b>	

Review/Analysis of Documents and InfoB Gleason

Fri	9/13/2019	B Gleason	Review/Analysis of Documents and Info Review materials for [REDACTED] call re [REDACTED]	0.30	0.30	\$195.00	
<b>B Gleason Total:</b>				<b>0.30</b>	<b>0.30</b>	<b>\$195.00</b>	
<b>Review/Analysis of Documents and Info Total:</b>				<b>0.30</b>	<b>0.30</b>	<b>\$195.00</b>	
<b>Project PREPA I: Total:</b>				<b>1.40</b>	<b>1.40</b>	<b>\$830.00</b>	
<b>Grand Total:</b>				<b>1.40</b>	<b>1.40</b>	<b>\$830.00</b>	

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

Project Time Records by Task Code




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## Filters Used:

- Time Entry Date: 7/1/2019 to 8/4/2019
- Project ID: HTA I: to HTA I:

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): HTA I: - Mediation Team for PR: H T A I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Administration - Account Management</b>							
<b>S Rieder</b>							
Mon	7/8/2019	S Rieder	Administration - Account Management Started reviewing universe of [REDACTED] including [REDACTED]	3.40	3.40	\$646.00	
Tues	7/9/2019	S Rieder	Administration - Account Management Continued reviewing universe of [REDACTED] including [REDACTED]	3.50	3.50	\$665.00	
Thur	7/25/2019	S Rieder	Administration - Account Management Updated summary of [REDACTED] universe including [REDACTED]	1.40	1.40	\$266.00	
<b>S Rieder Total:</b>				<b>8.30</b>	<b>8.30</b>	<b>\$1,577.00</b>	
<b>Administration - Account Management Total:</b>				<b>8.30</b>	<b>8.30</b>	<b>\$1,577.00</b>	
<b>Project HTA I: Total:</b>				<b>8.30</b>	<b>8.30</b>	<b>\$1,577.00</b>	
<b>Grand Total:</b>				<b>8.30</b>	<b>8.30</b>	<b>\$1,577.00</b>	

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## Filters Used:

- Time Entry Date: 8/5/2019 to 9/1/2019
- Project ID: HTA I: to HTA I:


\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): HTA I: - Mediation Team for PR: HTA I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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Communication - Mediation TeamB Gleason

Fri	8/16/2019	B Gleason	Communication - Mediation Team Call with [REDACTED] to review [REDACTED]	0.60	0.60	\$390.00	
B Gleason Total:				0.60	0.60	\$390.00	
Communication - Mediation Team Total:				0.60	0.60	\$390.00	

Communication - Parties in InterestB Gleason

Mon	8/19/2019	B Gleason	Communication - Parties in Interest Call with [REDACTED] re [REDACTED] model	1.10	1.10	\$715.00	
B Gleason Total:				1.10	1.10	\$715.00	
Communication - Parties in Interest Total:				1.10	1.10	\$715.00	

Review/Analysis of Documents and InfoB Gleason

Fri	8/16/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] analysis in preparation of Call with [REDACTED].	0.50	0.50	\$325.00	
B Gleason Total:				0.50	0.50	\$325.00	
Review/Analysis of Documents and Info Total:				0.50	0.50	\$325.00	
Project HTA I: Total:				2.20	2.20	\$1,430.00	
Grand Total:				2.20	2.20	\$1,430.00	

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## Filters Used:

- Time Entry Date: 9/2/2019 to 9/29/2019
- Project ID: HTA I: to HTA I:

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): HTA I: - Mediation Team for PR: HTA I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Administration - Account Management</b>							
<u>S Rieder</u>							
Thur	9/5/2019	S Rieder	Administration - Account Management Updated summary of [REDACTED] universe including [REDACTED].	1.40	1.40	\$266.00	
<b>S Rieder Total:</b>				<b>1.40</b>	<b>1.40</b>	<b>\$266.00</b>	
<b>Administration - Account Management Total:</b>				<b>1.40</b>	<b>1.40</b>	<b>\$266.00</b>	
<b>Project HTA I: Total:</b>				<b>1.40</b>	<b>1.40</b>	<b>\$266.00</b>	
<b>Grand Total:</b>				<b>1.40</b>	<b>1.40</b>	<b>\$266.00</b>	



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## Filters Used:

- Time Entry Date: 6/3/2019 to 6/30/2019
- Project ID: ERS I: to ERS I:

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**Project ID - Name (Manager): ERS I: - Mediation Team for PR: E R S I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Administration - Account Management</b>							
<b>S Rieder</b>							
Wed	6/12/2019	S Rieder	Administration - Account Management Assembled comparison [REDACTED]	2.40	2.40	\$456.00	
Wed	6/12/2019	S Rieder	Administration - Account Management Assembled table of [REDACTED] issuance details along with [REDACTED]	3.30	3.30	\$627.00	
Thur	6/13/2019	S Rieder	Administration - Account Management [REDACTED] - started term sheet with detailed descriptions comparing [REDACTED]	2.30	2.30	\$437.00	
Fri	6/14/2019	S Rieder	Administration - Account Management [REDACTED] - finished term sheet paper with detailed descriptions citing specific sources.	2.40	2.40	\$456.00	
<b>S Rieder Total:</b>				<b>10.40</b>	<b>10.40</b>	<b>\$1,976.00</b>	
<b>Administration - Account Management Total:</b>				<b>10.40</b>	<b>10.40</b>	<b>\$1,976.00</b>	

**Administration - Billable Travel**

<b>B Gleason</b>							
Mon	6/17/2019	B Gleason	Administration - Billable Travel 2 hour travel time to NYC billed at 50% for [REDACTED]	2.00	1.00	\$650.00	
Wed	6/19/2019	B Gleason	Administration - Billable Travel 2.2 hour travel time from NYC billed at 50% for [REDACTED]	2.20	1.10	\$715.00	
<b>B Gleason Total:</b>				<b>4.20</b>	<b>2.10</b>	<b>\$1,365.00</b>	
<b>Administration - Billable Travel Total:</b>				<b>4.20</b>	<b>2.10</b>	<b>\$1,365.00</b>	

**Communication - Mediation Team**

<b>B Gleason</b>							
Thur	6/6/2019	B Gleason	Communication - Mediation Team Call with [REDACTED] re [REDACTED] status and issues.	0.80	0.80	\$520.00	
Wed	6/12/2019	B Gleason	Communication - Mediation Team Call with [REDACTED] re security interests	0.40	0.40	\$260.00	
Wed	6/12/2019	B Gleason	Communication - Mediation Team Call with [REDACTED] re [REDACTED] issues	0.60	0.60	\$390.00	
Thur	6/13/2019	B Gleason	Communication - Mediation Team Call with [REDACTED], [REDACTED] re [REDACTED] session	0.60	0.60	\$390.00	
Sun	6/16/2019	B Gleason	Communication - Mediation Team Call with [REDACTED] [REDACTED] re [REDACTED] prep	1.10	1.10	\$715.00	
Mon	6/17/2019	B Gleason	Communication - Mediation Team Call with Judge Houser re mediation planning, [REDACTED]	0.40	0.40	\$260.00	



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## Filters Used:

- Time Entry Date: 6/3/2019 to 6/30/2019
- Project ID: ERS I: to ERS I:

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**Project ID - Name (Manager): ERS I: - Mediation Team for PR: E R S I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Communication - Mediation Team</b>							
Tues	6/18/2019	B Gleason	Communication - Mediation Team [REDACTED] Meeting	4.50	4.50	\$2,925.00	
<b>B Gleason Total:</b>				<b>8.40</b>	<b>8.40</b>	<b>\$5,460.00</b>	
<b>Communication - Mediation Team Total:</b>				<b>8.40</b>	<b>8.40</b>	<b>\$5,460.00</b>	

**Communication - Parties in Interest**

<b>B Gleason</b>							
Tues	6/4/2019	B Gleason	Communication - Parties in Interest Call with [REDACTED] re [REDACTED] scheduling	0.30	0.30	\$195.00	
Thur	6/6/2019	B Gleason	Communication - Parties in Interest Call with [REDACTED] re [REDACTED]	0.40	0.40	\$260.00	
Thur	6/6/2019	B Gleason	Communication - Parties in Interest Scheduling Call with [REDACTED]	0.30	0.30	\$195.00	
<b>B Gleason Total:</b>				<b>1.00</b>	<b>1.00</b>	<b>\$650.00</b>	
<b>Communication - Parties in Interest Total:</b>				<b>1.00</b>	<b>1.00</b>	<b>\$650.00</b>	

**Communication - Phoenix Team**

<b>B Gleason</b>							
Tues	6/4/2019	B Gleason	Communication - Phoenix Team Call with P Bellot re [REDACTED]	0.40	0.40	\$260.00	
Fri	6/7/2019	B Gleason	Communication - Phoenix Team Call with P Bellot to review [REDACTED] data analysis	1.30	1.30	\$845.00	
<b>B Gleason Total:</b>				<b>1.70</b>	<b>1.70</b>	<b>\$1,105.00</b>	
<b>P Bellot</b>							
Tues	6/4/2019	P Bellot	Communication - Phoenix Team Call with B Gleason re [REDACTED] project	0.40	0.40	\$140.00	
Fri	6/7/2019	P Bellot	Communication - Phoenix Team Call with B Gleason to review [REDACTED] data analysis	1.30	1.30	\$455.00	
<b>P Bellot Total:</b>				<b>1.70</b>	<b>1.70</b>	<b>\$595.00</b>	
<b>Communication - Phoenix Team Total:</b>				<b>3.40</b>	<b>3.40</b>	<b>\$1,700.00</b>	

**Deliverables for Mediation Team**

<b>B Gleason</b>							
Wed	6/12/2019	B Gleason	Deliverables for Mediation Team Development of Memo re [REDACTED]	2.20	2.20	\$1,430.00	
Wed	6/12/2019	B Gleason	Deliverables for Mediation Team Research on [REDACTED] issues for [REDACTED]	3.10	3.10	\$2,015.00	
Thur	6/13/2019	B Gleason	Deliverables for Mediation Team Review [REDACTED] Trading on [REDACTED]	0.30	0.30	\$195.00	
Thur	6/13/2019	B Gleason	Deliverables for Mediation Team	0.60	0.60	\$390.00	

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

Project Time Records by Task Code








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## Filters Used:

- Time Entry Date: 6/3/2019 to 6/30/2019
- Project ID: ERS I: to ERS I:






\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): ERS I: - Mediation Team for PR: E R S I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b><u>Deliverables for Mediation Team</u></b>							
Thur	6/13/2019	B Gleason	Development of memo re [REDACTED] documents Deliverables for Mediation Team	0.70	0.70	\$455.00	
Thur	6/13/2019	B Gleason	Development of memo re [REDACTED] Deliverables for Mediation Team	0.60	0.60	\$390.00	
Thur	6/13/2019	B Gleason	Development of memo re [REDACTED] Deliverables for Mediation Team	0.40	0.40	\$260.00	
Fri	6/14/2019	B Gleason	Review memo re [REDACTED] Deliverables for Mediation Team	0.70	0.70	\$455.00	
Sun	6/16/2019	B Gleason	Development of Memo re [REDACTED] Deliverables for Mediation Team	0.30	0.30	\$195.00	
Sun	6/16/2019	B Gleason	Respond to question re cash balances from [REDACTED] Team Deliverables for Mediation Team	0.40	0.40	\$260.00	
Sun	6/16/2019	B Gleason	[REDACTED] scenarios for mediation Deliverables for Mediation Team	0.60	0.60	\$390.00	
			Development of [REDACTED] for mediation				
<b>B Gleason Total:</b>				<b>9.90</b>	<b>9.90</b>	<b>\$6,435.00</b>	
<b>Deliverables for Mediation Team Total:</b>				<b>9.90</b>	<b>9.90</b>	<b>\$6,435.00</b>	

**Mediation Sessions - P r e p / Attend/Follow up****B Gleason**

Thur	6/13/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up Research for Mediation session re [REDACTED]	0.50	0.50	\$325.00	
Thur	6/13/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up Research for Mediation Team re [REDACTED]	1.70	1.70	\$1,105.00	
Thur	6/13/2019	B Gleason	Mediation Sessions - Prep/Attend/Follow up Research for Mediation session re [REDACTED]	0.50	0.50	\$325.00	
<b>B Gleason Total:</b>				<b>2.70</b>	<b>2.70</b>	<b>\$1,755.00</b>	

**P Bellot**

Tues	6/4/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up Extraction of [REDACTED] for [REDACTED] project	1.40	1.40	\$490.00	
Tues	6/4/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up Background research on [REDACTED] system	1.40	1.40	\$490.00	
Wed	6/5/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up Gathering [REDACTED] data from [REDACTED] A for analysis	5.30	5.30	\$1,855.00	
Thur	6/6/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up Historical [REDACTED] data analysis	4.10	4.10	\$1,435.00	
Mon	6/10/2019	P Bellot	Mediation Sessions - Prep/Attend/Follow up [REDACTED]	2.30	2.30	\$805.00	

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

Project Time Records by Task Code

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## Filters Used:

- Time Entry Date: 6/3/2019 to 6/30/2019
- Project ID: ERS I: to ERS I:

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Mediation Sessions - P r e p / Attend/Follow up</b>							
P Bellot Total:				14.50	14.50	\$5,075.00	
Mediation Sessions - Prep/Attend/Follow up Total:				17.20	17.20	\$6,830.00	

**Meetings & Interviews/Info Gathering - Parties in Interest****B Gleason**

Thur	6/6/2019	B Gleason	Meetings & Interviews/Info Gathering -Parties in Interest Discussion with [REDACTED] [REDACTED] - all of [REDACTED] re prep for [REDACTED]	1.50	1.50	\$975.00	
Thur	6/6/2019	B Gleason	Meetings & Interviews/Info Gathering -Parties in Interest Follow up from [REDACTED] meeting document review	1.10	1.10	\$715.00	
B Gleason Total:				2.60	2.60	\$1,690.00	
Meetings & Interviews/Info Gathering - Parties in Interest Total:				2.60	2.60	\$1,690.00	

**Review/Analysis of Documents and Info****B Gleason**

Mon	6/3/2019	B Gleason	Review/Analysis of Documents and Info Review of [REDACTED] report re [REDACTED]	0.50	0.50	\$325.00	
Mon	6/3/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] report re [REDACTED]	1.20	1.20	\$780.00	
Wed	6/5/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] reply to [REDACTED] to vacate [REDACTED] in [REDACTED]	0.40	0.40	\$260.00	
Thur	6/6/2019	B Gleason	Review/Analysis of Documents and Info Review of [REDACTED] issues matrix for [REDACTED]	0.60	0.60	\$390.00	
Thur	6/6/2019	B Gleason	Review/Analysis of Documents and Info Research [REDACTED] documents re [REDACTED] [REDACTED]	2.10	2.10	\$1,365.00	
Thur	6/6/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] analysis	0.40	0.40	\$260.00	
Fri	6/7/2019	B Gleason	Review/Analysis of Documents and Info Development of [REDACTED] [REDACTED]	1.30	1.30	\$845.00	
Fri	6/7/2019	B Gleason	Review/Analysis of Documents and Info Research filings for [REDACTED] [REDACTED]	1.20	1.20	\$780.00	
Fri	6/7/2019	B Gleason	Review/Analysis of Documents and Info Review of [REDACTED] analysis	1.30	1.30	\$845.00	
Fri	6/7/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] statements for [REDACTED] [REDACTED]	1.00	1.00	\$650.00	
Sat	6/8/2019	B Gleason	Review/Analysis of Documents and Info Review documents for terms of [REDACTED] [REDACTED]	0.50	0.50	\$325.00	
Sat	6/8/2019	B Gleason	Review/Analysis of Documents and Info Development of [REDACTED] analysis	1.70	1.70	\$1,105.00	

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## Filters Used:

- Time Entry Date: 6/3/2019 to 6/30/2019
- Project ID: ERS I: to ERS I:

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): ERS I: - Mediation Team for PR: E R S I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b><u>Review/Analysis of Documents and Info</u></b>							
Sun	6/9/2019	B Gleason	Review/Analysis of Documents and Info Review analysis from [REDACTED] re [REDACTED]	0.30	0.30	\$195.00	
Sun	6/9/2019	B Gleason	Review/Analysis of Documents and Info Development of [REDACTED] analysis	1.20	1.20	\$780.00	
Wed	6/12/2019	B Gleason	Review/Analysis of Documents and Info Review of [REDACTED] analysis documents	0.40	0.40	\$260.00	
Fri	6/14/2019	B Gleason	Review/Analysis of Documents and Info Review of [REDACTED] Memo re [REDACTED]	0.40	0.40	\$260.00	
Fri	6/14/2019	B Gleason	Review/Analysis of Documents and Info Review of Docket for [REDACTED] related documents	0.30	0.30	\$195.00	
Fri	6/14/2019	B Gleason	Review/Analysis of Documents and Info Review [REDACTED] document re [REDACTED]	1.10	1.10	\$715.00	
Fri	6/14/2019	B Gleason	Review/Analysis of Documents and Info Review of [REDACTED]	0.30	0.30	\$195.00	
Mon	6/17/2019	B Gleason	Review/Analysis of Documents and Info Research [REDACTED] [REDACTED] for upcoming mediation	1.30	1.30	\$845.00	
Mon	6/17/2019	B Gleason	Review/Analysis of Documents and Info Review various documents for identification of issues for upcoming mediation	0.50	0.50	\$325.00	
Mon	6/17/2019	B Gleason	Review/Analysis of Documents and Info Review various documents re issues for analysis of probabilities for upcoming mediation	0.50	0.50	\$325.00	
Mon	6/17/2019	B Gleason	Review/Analysis of Documents and Info Review memo from [REDACTED] - [REDACTED] on [REDACTED] issues for upcoming [REDACTED]	0.40	0.40	\$260.00	
Mon	6/17/2019	B Gleason	Review/Analysis of Documents and Info Development of analysis of probability outcomes for upcoming [REDACTED]	6.80	6.80	\$4,420.00	
Tues	6/18/2019	B Gleason	Review/Analysis of Documents and Info Compile notes from [REDACTED] meeting to prepare for upcoming [REDACTED]	0.50	0.50	\$325.00	
Tues	6/18/2019	B Gleason	Review/Analysis of Documents and Info Preparation for [REDACTED] meeting	1.30	1.30	\$845.00	
Thur	6/27/2019	B Gleason	Review/Analysis of Documents and Info Review document [REDACTED] re [REDACTED] issues	0.40	0.40	\$260.00	
Thur	6/27/2019	B Gleason	Review/Analysis of Documents and Info Research on [REDACTED] re [REDACTED] trading	0.20	0.20	\$130.00	
Fri	6/28/2019	B Gleason	Review/Analysis of Documents and Info Develop memo for mediation team re [REDACTED]	0.80	0.80	\$520.00	

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

Project Time Records by Task Code




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## Filters Used:

- Time Entry Date: 6/3/2019 to 6/30/2019
- Project ID: ERS I: to ERS I:

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): ERS I: - Mediation Team for PR: E R S I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b><u>Review/Analysis of Documents and Info</u></b>							
Fri	6/28/2019	B Gleason	Review/Analysis of Documents and Info Research on EMMA re [REDACTED]	0.30	0.30	\$195.00	
<b>B Gleason Total:</b>				<b>29.20</b>	<b>29.20</b>	<b>\$18,980.00</b>	
<b><u>S Rieder</u></b>							
Mon	6/3/2019	S Rieder	Review/Analysis of Documents and Info Reviewed [REDACTED]	2.70	2.70	\$513.00	
Tues	6/4/2019	S Rieder	[REDACTED] including respective metrics Review/Analysis of Documents and Info Researched [REDACTED] [REDACTED]	3.80	3.80	\$722.00	
<b>S Rieder Total:</b>				<b>6.50</b>	<b>6.50</b>	<b>\$1,235.00</b>	
<b>Review/Analysis of Documents and Info Total:</b>				<b>35.70</b>	<b>35.70</b>	<b>\$20,215.00</b>	
<b>Project ERS I: Total:</b>				<b>92.80</b>	<b>90.70</b>	<b>\$46,321.00</b>	
<b>Grand Total:</b>				<b>92.80</b>	<b>90.70</b>	<b>\$46,321.00</b>	

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Project Time Records by Task Code


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## Filters Used:

- Time Entry Date: 7/1/2019 to 8/4/2019
- Project ID: ERS I: to ERS I:

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): ERS I: - Mediation Team for PR: ERS I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Administration - Account Management</b>							
<u>S Rieder</u>							
Thur	7/25/2019	S Rieder	Administration - Account Management Updated summary of [REDACTED] universe including [REDACTED].	1.50	1.50	\$285.00	
<b>S Rieder Total:</b>				<b>1.50</b>	<b>1.50</b>	<b>\$285.00</b>	
<b>Administration - Account Management Total:</b>				<b>1.50</b>	<b>1.50</b>	<b>\$285.00</b>	
<b>Project ERS I: Total:</b>				<b>1.50</b>	<b>1.50</b>	<b>\$285.00</b>	
<b>Grand Total:</b>				<b>1.50</b>	<b>1.50</b>	<b>\$285.00</b>	

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Project Time Records by Task Code


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## Filters Used:

- Time Entry Date: 8/5/2019 to 9/29/2019
- Project ID: ERS I: to ERS I:

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): ERS I: - Mediation Team for PR: ERS I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>Administration - Account Management</b>							
<u>S Rieder</u>							
Thur	9/5/2019	S Rieder	Administration - Account Management Updated summary of [REDACTED] universe including [REDACTED].	1.30	1.30	\$247.00	
<b>S Rieder Total:</b>				<b>1.30</b>	<b>1.30</b>	<b>\$247.00</b>	
<b>Administration - Account Management Total:</b>				<b>1.30</b>	<b>1.30</b>	<b>\$247.00</b>	
<b>Project ERS I: Total:</b>				<b>1.30</b>	<b>1.30</b>	<b>\$247.00</b>	
<b>Grand Total:</b>				<b>1.30</b>	<b>1.30</b>	<b>\$247.00</b>	



**Exhibit F**

**SUMMARY OF EXPENSES INCURRED DURING THE  
SEVENTH INTERIM PERIOD, BY CATEGORY**

<b>Expense Category</b>	<b>Commonwealth</b>	<b>ERS</b>	<b>Totals</b>	<b>Difference from Fee Statements</b>
Air & Rail	333.75	122.00	455.75	
Car Rental			-	
Lodging	3,124.34	564.25	3,688.59	(1,502.42)
Meals	138.47	16.14	154.61	
Mileage	210.31		210.31	
Parking	214.50		214.50	
Taxi	16.62	109.31	125.93	
Courier		12.87	12.87	
Tolls	28.24		28.24	
<b>Totals</b>	<b>4,066.23</b>	<b>824.57</b>	<b>4,890.80</b>	<b>(1,502.42)</b>



**Exhibit G**

Detailed Expense Records for Seventh Interim Period

**Phoenix Management**

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## Filters Used:

- Expense Log Date: 8/5/2019 to 9/1/2019
- Expense Log Project ID: Project March :I to Project March :I

Date	Employee ID	Project ID	Units	Amount	Memo
<b>AirRail Billble: - Air &amp; Rail</b>					
8/5/2019	B Gleason	Project March :I	1.00	\$16.50	NJT Trenton to NYC - Mediation
8/6/2019	B Gleason	Project March :I	1.00	\$94.00	Amtrak NYC Trenton - Mediation
8/12/2019	B Gleason	Project March :I	1.00	\$113.00	Train PHL to NYC - Mediation
8/15/2019	B Gleason	Project March :I	1.00	\$60.00	Amtrak NYC to PHL - Mediation
8/20/2019	B Gleason	Project March :I	1.00	\$33.50	NJT to/from NYP. \$16.75 each way - Meeting with [REDACTED]
<b>AirRail Billble: Sub-Total:</b>				<b>\$317.00</b>	
<b>Lodging: - Lodging</b>					
8/5/2019	B Gleason	Project March :I	1.00	\$265.86	Hotel - Hotels.com - Mansfield Hotel NYC 1 night - Mediation
8/6/2019	B Gleason	Project March :I	1.00	\$28.69	Mansfield Facility fee - Mediation
8/15/2019	B Gleason	Project March :I	1.00	\$1,258.53	3 nights lodging NYC for Mediation - \$419 per night
<b>Lodging: Sub-Total:</b>				<b>\$1,553.08</b>	
<b>MEALS BILLABLE: - Meals</b>					
8/5/2019	B Gleason	Project March :I	1.00	\$23.35	Meals Delicacy NYC - Mediation
8/5/2019	B Gleason	Project March :I	1.00	\$4.99	Breakfast at train station - Mediation
8/12/2019	B Gleason	Project March :I	1.00	\$21.91	Lunch at train station Au Bon Pain - Mediation
8/13/2019	B Gleason	Project March :I	1.00	\$3.92	Coffee before Mediation
8/15/2019	B Gleason	Project March :I	1.00	\$13.07	Breakfast before mediation meetings
8/20/2019	B Gleason	Project March :I	1.00	\$32.27	Meal in NYC - Zaros Bread Basket - Meeting with [REDACTED]
<b>MEALS BILLABLE: Sub-Total:</b>				<b>\$99.51</b>	
<b>Mileage: - Mileage</b>					
8/6/2019	B Gleason	Project March :I	130.00	\$75.40	130 miles RT to Trenton - Mediation
8/20/2019	B Gleason	Project March :I	102.60	\$59.51	51.3 Miles each way to Trenton Train Station - Meeting with [REDACTED]
<b>Parking: - Parking</b>					
8/6/2019	B Gleason	Project March :I	1.00	\$28.00	Parking TRE Train Station - Mediation
8/15/2019	B Gleason	Project March :I	1.00	\$109.00	4 days parking PHL Train station - Mediation
8/20/2019	B Gleason	Project March :I	1.00	\$10.00	Daily Parking at Trenton Train Station - Meeting with [REDACTED]
<b>Parking: Sub-Total:</b>				<b>\$147.00</b>	
<b>TAXI BILLABLE: - Taxi</b>					
8/12/2019	B Gleason	Project March :I	1.00	\$16.62	Taxi in NYC for Mediation
<b>TAXI BILLABLE: Sub-Total:</b>				<b>\$16.62</b>	
<b>TOLLS BILLABLE: - Tolls</b>					
8/6/2019	B Gleason	Project March :I	1.00	\$9.22	Tolls RT to TRE train station - Mediation
8/20/2019	B Gleason	Project March :I	1.00	\$9.80	Tolls to/from Trenton Train - Meeting with [REDACTED]
<b>TOLLS BILLABLE: Sub-Total:</b>				<b>\$19.02</b>	
<b>Grand Total:</b>				<b>\$2,287.14</b>	

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## Filters Used:

- Expense Log Date: 9/2/2019 to 9/29/2019
- Expense Log Project ID: Project March :I to Project March :I
- Expense Billable: Billable to Billable

Date	Employee ID	Project ID	Units	Amount	Memo
<b>AirRail Billble: - Air &amp; Rail</b>					
9/16/2019	B Gleason	Project March :I	1.00	\$16.75	NJT TRE to NYC - Mediation
<b>AirRail Billble: Sub-Total:</b>				<b>\$16.75</b>	
<b>Lodging: - Lodging</b>					
9/10/2019	B Gleason	Project March :I	1.00	\$1,502.42	Hotel for mediation week of 09/16/2019
9/20/2019	B Gleason	Project March :I	1.00	\$1,502.42	Hotels.com Night Hotel - 4 nights at \$375.60 per night - Mediation. For 09/16/19, 09/17/19, 09/18/19, and 09/19/19.
9/20/2019	B Gleason	Project March :I	1.00	\$68.84	Facility fee Night hotel - Mediation
<b>Lodging: Sub-Total:</b>				<b>\$1,571.26</b>	<b>Amount reduced for duplicate</b>
<b>MEALS BILLABLE: - Meals</b>					
9/16/2019	B Gleason	Project March :I	1.00	\$9.71	Breakfast before Mediation
9/17/2019	B Gleason	Project March :I	1.00	\$5.93	Bfast Green Cafe - Mediation
9/18/2019	B Gleason	Project March :I	1.00	\$17.39	Dinner Pret A Manager - Mediation
9/18/2019	B Gleason	Project March :I	1.00	\$5.93	Bfast Green Cafe Cash - Mediation
<b>MEALS BILLABLE: Sub-Total:</b>				<b>\$38.96</b>	
<b>Mileage: - Mileage</b>					
9/16/2019	B Gleason	Project March :I	65.00	\$37.70	65 miles to TRE - Mediation
9/20/2019	B Gleason	Project March :I	65.00	\$37.70	65 miles from TRE - Mediation
<b>Mileage: Sub-Total:</b>				<b>\$75.40</b>	
<b>Parking: - Parking</b>					
9/20/2019	B Gleason	Project March :I	1.00	\$67.50	Parking at TRE train station - Mediation
<b>Parking: Sub-Total:</b>				<b>\$67.50</b>	
<b>TOLLS BILLABLE: - Tolls</b>					
9/16/2019	B Gleason	Project March :I	1.00	\$4.61	Tolls to TRE - Mediation
9/20/2019	B Gleason	Project March :I	1.00	\$4.61	Tolls from TRE - Mediation
<b>TOLLS BILLABLE: Sub-Total:</b>				<b>\$9.22</b>	
<b>Grand Total:</b>				<b>\$1,779.09</b>	<b>Amount reduced for duplicate</b>

**Phoenix Management**

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 7/3/2019

Page 1 of 1

## Filters Used:

- Expense Log Date: 6/3/2019 to 6/30/2019
- Expense Log Project ID: ERS I: to ERS I:

Date	Employee ID	Project ID	Units	Amount	Memo
<b>AirRail Billble: - Air &amp; Rail</b>					
6/17/2019	B Gleason	ERS I:	1.00	\$61.00	Amtrak to NYC - [REDACTED]
6/24/2019	B Gleason	ERS I:	1.00	\$61.00	Amtrak from NYC - [REDACTED] week of 06/17/19
<b>AirRail Billble: Sub-Total:</b>				<b>\$122.00</b>	
<b>Courier: - Courier</b>					
6/26/2019	B Gleason	ERS I:	1.00	\$12.87	Fed ex ground [REDACTED] information
<b>Courier: Sub-Total:</b>				<b>\$12.87</b>	
<b>Lodging: - Lodging</b>					
6/17/2019	B Gleason	ERS I:	1.00	\$564.25	Sonder Hotel via hotels.com - 2 nights - [REDACTED]
<b>Lodging: Sub-Total:</b>				<b>\$564.25</b>	
<b>TAXI BILLABLE: - Taxi</b>					
6/24/2019	B Gleason	ERS I:	1.00	\$19.32	Uber NYC - [REDACTED] week of 06/17/19
6/26/2019	B Gleason	ERS I:	1.00	\$63.31	UBER to LGA NYC - [REDACTED] week of 06/17/19
6/27/2019	B Gleason	ERS I:	1.00	\$23.50	1/2 Uber from PHL - [REDACTED] week of 06/17/19
<b>TAXI BILLABLE: Sub-Total:</b>				<b>\$106.13</b>	
<b>Grand Total:</b>				<b>\$805.25</b>	

**Phoenix Management**

Expenses By Item

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 10/3/2019

Page 1 of 1

## Filters Used:

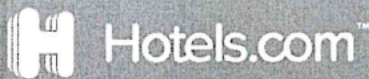
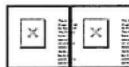
- Expense Log Date: 8/5/2019 to 9/29/2019
- Expense Log Project ID: ERS I: to ERS I:

Date	Employee ID	Project ID	Units	Amount	Memo
<b>MEALS BILLABLE: - Meals</b>					
8/31/2019	B Gleason	ERS I:	1.00	\$16.14	06/20/19 Meal - Mediation - not previously billed
<b>MEALS BILLABLE: Sub-Total:</b>				<b>\$16.14</b>	
<b>TAXI BILLABLE: - Taxi</b>					
8/31/2019	B Gleason	ERS I:	1.00	\$3.18	06/18/19 Uber for Mediation - not previously billed
<b>TAXI BILLABLE: Sub-Total:</b>				<b>\$3.18</b>	
<b>Grand Total:</b>				<b>\$19.32</b>	

## Stacey Miller

**From:** Brian Gleason  
**Sent:** Tuesday, November 12, 2019 11:59 AM  
**To:** [REDACTED]  
**Subject:** FW: Hotels.com booking confirmation 8103446056694 - The Gotham Hotel - New York

**From:** Hotels.com <confirmation@mail.hotels.com>  
**Sent:** Sunday, August 11, 2019 7:53 PM  
**To:** Brian Gleason [REDACTED]  
**Subject:** Hotels.com booking confirmation 8103446056694 - The Gotham Hotel - New York



Dear Brian, your booking is confirmed. The hotel will charge you \$1,193.28.



Manage booking



Book again



**Go paperless!** Download our app to access and manage this booking offline.

Download for free

### The Gotham Hotel

16 E 46th St  
New York  
10017  
NY  
US  
+12124908500





Need to make a change? Don't worry, it's quick and easy to amend or cancel your booking online. Manage your booking

Hotels.com confirmation number 8103446056694

Check-in Monday, August 12, 2019 (From 3:00 PM local time)

Check-out Thursday, August 15, 2019 (Before noon local time)

Your stay 3 nights, 1 room

Cancellation policy See cancellation policy below

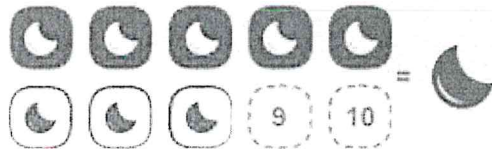
Amount to pay at hotel in the local currency **\$1,193.28**

See full payment details below

Includes VIP and Silver member benefits

✓ 1 Free beverage per person for 1 (once per stay)

Hotels.com Rewards Silver™



You'll collect 3 nights after your stay

They'll appear in your account on Sunday, August 18, 2019

## Hotel Details

The Gotham Hotel

16 E 46th St, New York, 10017, NY, US

Phone: +12124908500



## Payment details

Price for room 1	Monday, August 12, 2019	\$327.18
	Tuesday, August 13, 2019	\$351.78
	Wednesday, August 14, 2019	\$351.78

Tax recovery charges	\$162.54
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Total to be charged by the hotel	\$1,193.28
----------------------------------	------------

 Includes special offer: Save 18%

You'll be asked to pay the following charges at the property:

- Deposit: USD 100.00 per day
- Resort fee: USD 18.95 per accommodation, per night

The resort fee includes:

- Fitness center access
- Nearby fitness center access
- Business center/computer access
- Internet access
- Phone calls
- In-room coffee
- Concierge/valet service
- Additional inclusions

*Amex*  
*Charge*  
*per Attached*

<i>65.25</i>
<i>1,258.53</i>

We have included all charges provided to us by the property. However, charges can vary, for example, based on length of stay or the room you book.



We've guaranteed your booking with American Express ending in [REDACTED]

Don't worry, we haven't taken any payment as you'll pay the hotel directly in their local currency, along with any additional charges and fees incurred during your stay. These charges may be subject to a foreign exchange fee.





## Prepared for

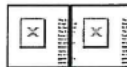
**Account Number****Platinum Card® / July 27, 2019 to August 19, 2019**[illegible]

## Stacey Miller

---

**From:** Brian Gleason  
**Sent:** Tuesday, November 12, 2019 12:04 PM  
**To:** [REDACTED]  
**Subject:** FW: Hotels.com booking confirmation 8108215906499 - Night Hotel Times Square - New York

**From:** Hotels.com <confirmation@mail.hotels.com>  
**Sent:** Tuesday, September 10, 2019 12:13 PM  
**To:** Brian Gleason [REDACTED]  
**Subject:** Hotels.com booking confirmation 8108215906499 - Night Hotel Times Square - New York



Dear Brian, your booking is guaranteed and all paid for.



Manage booking



Print receipt



Book again



**Go paperless!** Download our app to access and manage this booking offline.

Download for free

### Night Hotel Times Square

157 West 47th Street

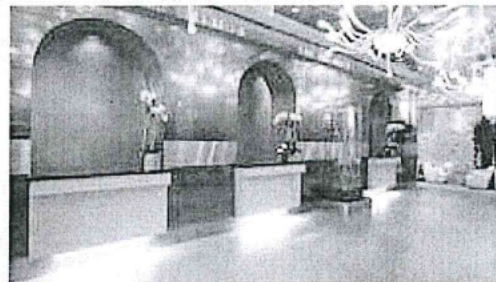
New York

10036

NY

US

+12127683700

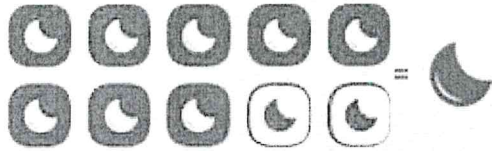


Need to make a change? Don't worry, it's quick and easy to amend or cancel your booking online. Manage your booking

Hotels.com confirmation number	8108215906499
Check-in	Monday, September 16, 2019 (3:00 PM-midnight local time)
Check-out	Friday, September 20, 2019 (Before noon local time)
Your stay	4 nights, 1 room
Cancellation policy	Non-refundable
Amount paid	<b>\$1,502.42</b>

See full payment details below

Hotels.com Rewards Silver™



**Congratulations!**

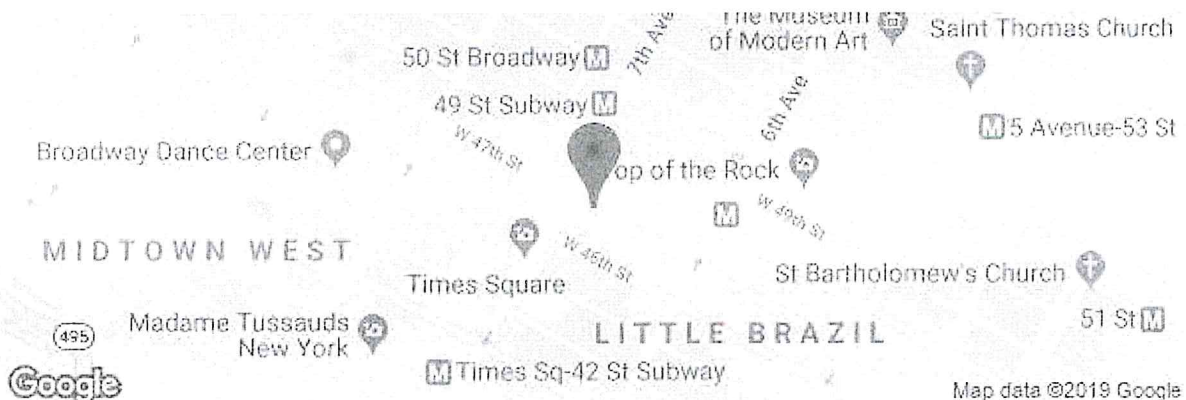
You'll get 1 night free after your stay

## Hotel Details

Night Hotel Times Square

157 West 47th Street, New York, 10036, NY, US

Phone: +12127683700



Required at check-in

- Credit card deposit required
- Government-issued photo ID required

- Minimum check-in age is 21

## Room details

Room Deluxe Room, 1 King Bed

Brian Gleason, 2 adults

Preferences Non Smoking, King Bed

**Please note:** Preferences and requests cannot be guaranteed. Special requests are subject to availability upon check-in and may incur additional charges.

Facilities



**1 King Bed**

**Internet** - Free WiFi

**Entertainment** - LCD television, cable channels, and iPod dock

**Food & Drink** - Room service

**Sleep** - Pillowtop bed and Egyptian cotton linens

**Bathroom** - Private bathroom, shower, bathrobes, and designer toiletries


**Practical** - Safe, iron/ironing board, and desk; free cribs/infant beds available on request

**Comfort** - Air conditioning and daily housekeeping

Non-Smoking

## Payment details

Price for room 1	Monday, September 16, 2019	\$288.15
	Tuesday, September 17, 2019	\$330.65
	Wednesday, September 18, 2019	\$373.15
	Thursday, September 19, 2019	\$305.15
Tax recovery charges		\$205.32
Total amount paid		<b>\$1,502.42</b>

 Includes special offer: Save 15%

You'll be asked to pay the following charges at the property:

- Resort fee: USD 17.21 per accommodation, per night

We have included all charges provided to us by the property. However, charges can vary, for example, based on length of stay or the room you book.



Thank you for paying using your American Express ending in [REDACTED] Your booking is guaranteed.

You'll need to pay any additional charges and fees incurred during your stay at the hotel in their local currency.

The hotel will ask you to pay a hotel-imposed resort fee of \$68.84 when you check in or check out.

#### Cancellation policy

#### Special non-refundable rate

This special discounted rate is non-refundable. If you choose to change or cancel this booking you will not be refunded any of the payment.

Your contact details



## Got a question?

If you've already checked in or have questions related to the property, contact Night Hotel Times Square at +12127683700

For other questions, check out our FAQs, or call our Hotels.com® Rewards Priority Customer Service team:

#### United States:

Exclusive members-only number to speak with specially-trained Hotels.com Rewards customer service agents or email [HRSilver@hotels.com](mailto:HRSilver@hotels.com).  
800-997-9138 Toll Free and 817-983-0664 (charges may apply)

You'll need your **Hotels.com Confirmation Number 8108215906499**.

Your Hotels.com® Rewards membership number is 371954.

**We will find you a rental car that suits your travel needs.**



Sep 16 - Sep 20

Edit search



**Exhibit H**

Order Approving Seventh Interim Application of Phoenix Management Services, LLC, Financial Advisor to the Mediation Team, For Allowance of Compensation For Services Rendered and Reimbursement of Expenses Incurred For the Period June 3, 2019 through September 29, 2019

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

-----X  
In re: PROMESA  
Title III  
THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO, No. 17 BK 3283-LTS  
as representative of  
THE COMMONWEALTH OF PUERTO RICO, *et al.*, (Jointly Administered)  
Debtors.<sup>1</sup>  
-----X

ORDER APPROVING SEVENTH  
INTERIM APPLICATION OF PHOENIX  
MANAGEMENT SERVICES, LLC, FINANCIAL ADVISOR TO  
THE MEDIATION TEAM, FOR ALLOWANCE OF COMPENSATION  
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES  
INCURRED FOR THE PERIOD JUNE 3, 2019 THROUGH SEPTEMBER 29, 2019

Upon the application (the “Application”)<sup>2</sup> of Phoenix Management Services, LLC (“Phoenix”), as financial advisor to the Mediation Team appointed in the above-captioned title III cases, seeking, pursuant to (a) PROMESA sections 316 and 317, (b) Rule 2016 of the Federal Rules of Bankruptcy Procedure, (c) Local Rule 2016-1, (d) this Court’s *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [ECF No. 3269], an allowance of interim compensation for professional services rendered by Phoenix for the period commencing June 3, 2019 through September 29, 2019 in the amount of **\$193,489.00**, and for reimbursement of its actual and necessary expenses in the amount of **\$4,890.80** incurred during the Seventh Interim Period; and, this Court having determined that the legal and factual bases set forth in the Application establish just

---

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19 BK 5523-LTS) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

<sup>2</sup>Capitalized terms not defined in this order will have the meanings ascribed to them in the Application.

cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefore, it is hereby

**ORDERED** that:

1. The Application is APPROVED as set forth herein.
2. Compensation to Phoenix for professional services rendered during the Seventh Interim Period is allowed on an interim basis in the amount of **\$193,489.00**.
3. Reimbursement to Phoenix for expenses incurred during the Seventh Interim Period is allowed on an interim basis in the amount of **\$4,890.80**.
4. The Debtor is authorized to pay Phoenix all fees and expenses allowed pursuant to this Order, including those that were previously held back pursuant to the Second Amended Interim Compensation Order, less any amounts previously paid for such fees and expenses under the terms of the Second Amended Interim Compensation Order.
5. The Debtor is authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Application.

Dated: \_\_\_\_\_, 2019  
San Juan, Puerto Rico

\_\_\_\_\_  
Honorable Laura Taylor Swain  
United States District Judge